

Fund Allocation Report June 30th 2026

The Paria USD Monthly Fixed Income Fund

Fund Size: US\$142,399,503

Investment Objective: This Fund invests in US Dollar denominated bonds and other US Dollar debt securities.

Fund Facts

Minimum Investment	NAV Type	Fund Type	Earnings	Earnings Frequency	Pay Out Rate
US\$100	Fixed	Open-Ended	Interest Rate Applied	Calculated Daily & Credited Monthly	1.40%

Market Update

In June 2026, the U.S Federal Open Market Committee kept the federal funds rate unchanged at 3.50% - 3.75%. In response to a notable upward shift in inflation expectations for 2026, nearly half of the policymakers, nine of the nineteen committee members, indicated support for at least one interest rate hike later this year.

U.S Treasury yields increased, with the short end of the curve increasing more than the long end, causing the yield curve to flatten. Offsetting the potential negative effects of tighter interest rate policy expectations is the continued strength in U.S corporate earnings and momentum. Credit spreads remained at historically tight levels on account of continued economic stability and strong corporate fundamentals in the U.S.

Given the conservative risk profile of the Paria Fund, the investment strategy is focused on reducing interest rate sensitivity to changes in the yield curve. As such, the investment appetite of the fund remains at the short to medium end of the curve to maintain a low duration.

Management Expense Ratio

The Fund's MER as at the end of June 2026 was 1.77%. This means that for every \$1,000 invested, \$17.70 went towards paying for the management of the Fund. The MER is the percentage of the annual fees plus the annual expenses, divided by the average net assets of the fund. The Trust Deed of the Fund allows for the Investment Management fee of no more than 2.5% per annum (p.a.), the Trustee fee of 0.25% and the Distribution fee of 0.25% p.a.

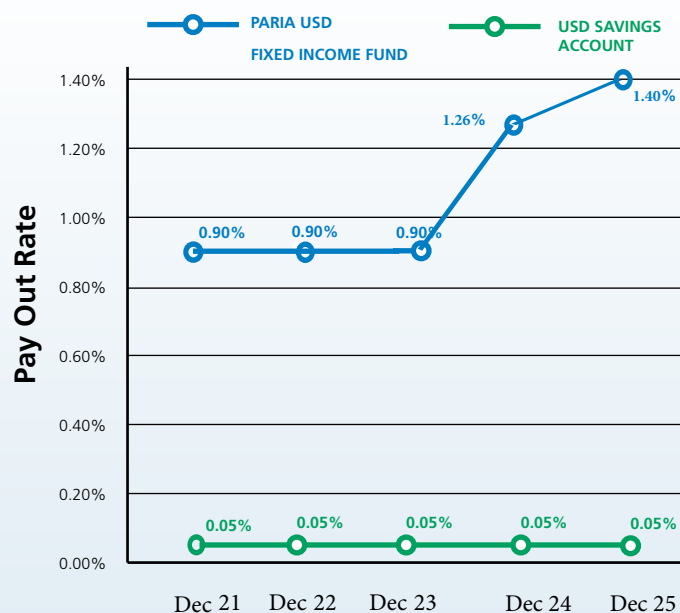
Average Annualized Returns

as of June 30th 2026

1 Year	3 Year	5 Year	Return from inception July 26 th 2004
1.41%	1.27%	1.12%	1.96%

Historical Interest Rate

Calendar year Jan-Dec



N.B.: USD Saving Account Interest Rates based on First Citizens USD Savings Account Interest Rates for balances (\$100>)

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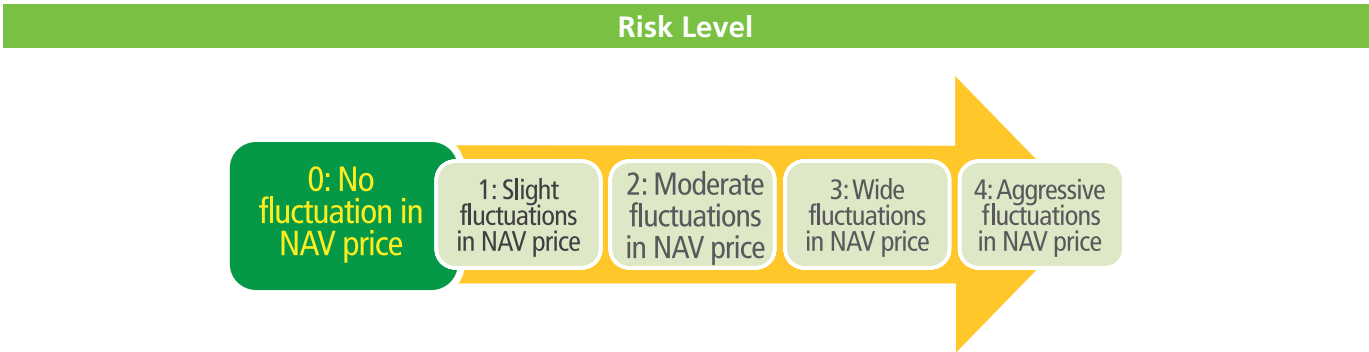
Top 10 Credit Exposure		Top 10 Individual Holdings	
	Issuer		Issuer
	% of Fund		% of Fund
GOVERNMENT OF UNITED STATES	23.05%	FIRST CITIZENS GROUP CASH ACCOUNTS	9.85
FIRST CITIZENS GROUP	9.85%	TRITOB US\$1B @ 4.50% FXRB DUE 2026	4.23
GOVERNMENT OF TRINIDAD & TOBAGO	5.95%	BANK OF NEW YORK CASH ACCOUNTS	3.13
PROCTER & GAMBLE	4.58%	UST TNOTE @ 4.125% MAT 03.31.29	2.83
T-MOBILE US INC COM	4.13%	US T-BILL 09/10/2026	2.79
IBM	3.85%	GOV OF USA TREAS BILL 10/12/26	2.76
WALT DISNEY COMPANY	3.45%	MASTERCARD INC 3.35% DUE 03.26.30	2.72
COMCAST CORP	3.41%	T-MOBILE US INC 2.05% 02/15/2028	2.72
COCA COLA CO	3.38%	US TBILL 06/10/27	2.71
AMAZON COM INC	3.36%	PROCTER & GAMBLE CO 3.00% DUE 25.03.30	2.69

Percentages are rounded to 2 decimal points.

Exposure					
By Assets		By Region		By Currency	
82.73%	USD Bonds	76.35%	North America	100%	USD
12.98%	USD Cash	19.05%	Trinidad & Tobago		
4.17%	USD Cash Equivalents	2.44%	South America		
0.12%	USD Money Market Funds	2.16%	Asia		

Percentages are rounded to 2 decimal points.

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The Paria USD Monthly Fixed Fund carries a low risk level with zero fluctuations in the Net Asset Value of the Fund.

Past performance is not an indicator of future returns. The Prospectus should be read in its entirety before investing and is available upon request at all First Citizens Branches. Investments in the Fund are not deposits and are not insured by the Deposit Insurance Corporation, nor guaranteed by the CBTT, First Citizens, any of its subsidiaries or any person or corporation.