First Citizens Bank Limited
(A Subsidiary of First Citizens Group Financial Holdings Limited)

First Citizens
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UNAUDITED CONDENSED FINANCIAL STATEMENTS NINE MONTHS ENDED 30 JUNE 2026

(Expressed in Trinidad and Tobago dollars)

Condensed Statement Of Financial Position

	Unaudited Jun-2026 $'000	Unaudited Jun-2025 $'000	Audited Sep-2025 $'000
ASSETS			
Cash and due from other banks	2,861,951	2,315,709	3,948,264
Statutory deposits with Central Bank	2,193,305	2,273,084	2,121,153
Financial assets:			
- Fair value through other comprehensive income	9,396,071	8,874,140	7,857,330
- Amortised cost	408,869	520,541	518,987
Loans to customers	20,397,287	20,897,107	21,101,095
Loan notes	743,543	622,013	995,728
Other assets	381,251	420,841	473,298
Investment in joint venture & associates	108,623	108,623	108,623
Due from related parties	119,778	82,743	81,449
Tax recoverable	13,268	13,268	13,268
Property and equipment	743,290	732,976	789,120
Intangible assets	143,231	129,976	139,864
Deferred income tax asset	87,976	93,804	94,381
Defined benefit asset	193,906	39,627	181,517
Total assets	**37,792,349**	**37,124,452**	**38,424,077**
Liabilities			
Customers' deposits	29,020,049	27,823,027	28,439,104
Other funding instruments	550,814	1,018,847	982,393
Due to other banks	--	123,158	745,134
Creditors and accrued expenses	466,682	553,978	490,114
Lease liabilities	158,008	200,575	191,227
Due to related parties	24,116	30,129	21,462
Bonds payable	1,000,000	1,106,978	1,049,789
Deferred income tax liability	259,632	218,660	274,117
Total liabilities	**31,479,301**	**31,075,352**	**32,193,340**
Capital and reserves attributable to the bank's equity holder			
Share capital	458,557	458,557	458,557
Statutory reserve	1,200,000	1,200,000	1,200,000
Retained earnings	4,137,465	3,968,903	4,048,459
Other reserves	517,026	421,640	523,721
Total shareholder's equity	**6,313,048**	**6,049,100**	**6,230,737**
Total equity and liabilities	**37,792,349**	**37,124,452**	**38,424,077**

The accompanying notes are an integral part of these financial statements.

On 30 July 2026, the Board of Directors of First Citizens Bank Limited authorised these financial statements for issue.

Director____________________ Director____________________

Condensed Income Statement

	Unaudited Three months ended Jun-26 $'000	Unaudited Three months ended Jun-25 $'000	Unaudited Nine months ended Jun-26 $'000	Unaudited Nine months ended Jun-25 $'000	Audited Year ended Sep-25 $'000
Net interest income	448,064	455,666	1,366,677	1,343,584	1,812,724
Other income	105,360	118,545	377,841	341,132	466,743
Dividend income	6,770	6,152	14,145	13,333	16,083
Total net revenue	**560,194**	**580,363**	**1,758,663**	**1,689,049**	**2,295,550**
Credit impairment losses on loans	(9,481)	(23,057)	(126,355)	(52,633)	(58,384)
Credit impairment (losses)/ recoveries on financial assets	(721)	(705)	1,355	171	466
Non-interest expenses	(307,956)	(264,895)	(953,013)	(849,285)	(1,161,694)
Profit before taxation	**242,036**	**291,706**	**680,650**	**796,302**	**1,075,938**
Taxation	(74,079)	(67,113)	(199,816)	(229,062)	(322,518)
Profit for the period	**167,957**	**224,593**	**480,834**	**567,240**	**753,420**

Condensed Statement Of Comprehensive Income

	Unaudited Three months ended Jun-2026 $'000	Unaudited Three months ended Jun-2025 $'000	Unaudited Nine months ended Jun-2026 $'000	Unaudited Nine months ended Jun-2025 $'000	Audited Year ended Sep-2025 $'000
Profit for the period	**167,957**	**224,593**	**480,834**	**567,240**	**753,420**
Other comprehensive income					
Items that will not be reclassified to profit or loss					
Re-measurement of defined benefit asset	--	--	--	--	86,628
Net gains on investments in equity securities	639	1,715	639	29,914	24,808
	639	1,715	639	29,914	111,436
Items that may be reclassified to profit or loss					
Exchange difference on translation	7,603	1,420	7,602	132	(307)
(Gains)/losses arising on disposal of debt instruments reclassified to profit or loss	2,605	4	(10,359)	111	(59)
Net (losses)/gains on investments in debt instruments measured at fair value through other comprehensive income	(24,506)	(2,339)	(4,577)	(10,695)	10,474
	(14,298)	(915)	(7,334)	(10,452)	10,108
Total other comprehensive (loss)/income for the period	(13,659)	800	(6,695)	19,462	121,544
Total comprehensive income for the period	**154,298**	**225,393**	**474,139**	**586,702**	**874,964**

Condensed Statement Of Changes in Equity

	Share Capital $'000	Statutory Reserve $'000	Other Reserves $'000	Retained Earnings $'000	Total Shareholder's Equity $'000
Balance at 1 October 2025	**458,557**	**1,200,000**	**523,721**	**4,048,459**	**6,230,737**
Profit for the period	--	--	--	480,834	480,834
Total comprehensive income for the period	--	--	(6,695)	--	(6,695)
Dividends paid	--	--	--	(391,828)	(391,828)
Balance at 30 June 2026	**458,557**	**1,200,000**	**517,026**	**4,137,465**	**6,313,048**
Balance at 1 October 2024	**458,557**	**1,200,000**	**402,177**	**4,674,544**	**6,735,278**
Profit for the period	--	--	--	567,240	567,240
Total comprehensive income for the period	--	--	19,463	--	19,463
Dividends paid	--	--	--	(1,272,881)	(1,272,881)
Balance at 30 June 2025	**458,557**	**1,200,000**	**421,640**	**3,968,903**	**6,049,100**
Balance as at 1 October 2024	**458,557**	**1,200,000**	**402,177**	**4,674,544**	**6,735,278**
Profit for the year	--	--	--	753,420	753,420
Other comprehensive income for the year	--	--	121,544	--	121,544
Dividends paid	--	--	--	(1,379,505)	(1,379,505)
Balance at 30 September 2025	**458,557**	**1,200,000**	**523,721**	**4,048,459**	**6,230,737**

Condensed – Statement Of Cash Flows

	Unaudited Jun-2026 $'000	Unaudited Jun-2025 $'000	Audited Sep-2025 $'000
Profit before taxation	680,650	796,302	1,075,938
Adjustments to reconcile profit to net cash provided by operating activities:	(1,096,052)	(1,179,219)	(1,603,364)
Cash flows from operating activities before changes in operating assets and liabilities	**(415,402)**	**(382,917)**	**(527,426)**
Net change in loans to customers	578,542	(2,086,823)	(2,298,538)
Net change in customers' deposits	580,945	435,227	1,051,303
Net change in other funding instruments	(431,579)	251,511	215,056
Net change in other assets	20,830	(11,268)	(68,931)
Net change in statutory deposits with Central Bank	(72,152)	45,790	197,722
Net change in creditors and accrued expenses	30,522	12,621	(90,402)
Pension contributions paid	(45,101)	(42,628)	(64,044)
Interest paid on lease liabilities	(6,092)	(6,842)	(9,549)
Interest received	1,606,309	1,491,441	2,014,937
Interest paid	(167,615)	(143,470)	(176,428)
Net change in financial assets fair value through other comprehensive income	(1,605,476)	(16,054)	1,030,507
Net change in financial assets - amortised cost	110,118	(103,006)	(101,818)
Taxes paid	(252,728)	(260,850)	(331,433)
Net cash (outflow)/inflow from operating activities	**(68,879)**	**(817,268)**	**840,956**
Cash flows from investing activities			
Net decrease/(increase) in loan notes receivable	252,185	(128,465)	(502,180)
Net change in short-term investments	(804,339)	1,010,459	912,568
Disposal of investment in subsidiaries	--	1,061,771	1,061,771
Proceeds from disposal of property and equipment	(602)	(594)	665
Purchase of intangible assets	(22,860)	(18,602)	(44,509)
Purchase of property and equipment	(25,328)	(48,622)	(117,077)
Net cash (outflow)/inflow from investing activities	**(600,944)**	**1,875,947**	**1,311,238**
Cash flows from financing activities			
Net change in due to/from subsidiaries	2,654	(24,406)	(31,779)
Repayment on lease liabilities	(38,230)	(40,784)	(56,945)
Net change of bonds payable	(49,789)	(618,142)	(675,331)
Ordinary dividend paid	(391,828)	(1,272,881)	(1,379,505)
Net cash outflow from financing activities	**(477,193)**	**(1,956,213)**	**(2,143,560)**
Net cash (decrease)/increase in cash and cash equivalents	(1,147,016)	(897,534)	8,634
Cash and cash equivalents at beginning of year	2,466,885	2,455,890	2,455,890
Effect of exchange rate changes	1,497	(4,159)	2,361
Cash and cash equivalents at end of period	**1,321,366**	**1,554,197**	**2,466,885**

Notes to the Condensed Interim Financial Statements

1 General Information

First Citizens Bank Limited ("the Bank") provides retail, commercial and corporate banking as well as investment banking services. The Bank operates primarily in Trinidad and Tobago, the Eastern Caribbean region and Costa Rica. The Bank is licensed under the Financial Institutions Act 2008.

The Bank is a wholly owned subsidiary of First Citizens Group Financial Holdings Limited ("FCGFH"), which is majority owned by First Citizens Holdings Limited ("Holdings"). Holdings is owned by the Government of the Republic of Trinidad and Tobago ("GORTT"), which holds a controlling interest of 60.1% in FCGFH. The Bank's registered office is located at 9 Queen's Park East, Port of Spain.

On 12 September 1993, the assets and liabilities of Workers' Bank (1989) Limited, National Commercial Bank of Trinidad and Tobago Limited and Trinidad Co-operative Bank Limited were transferred to and vested in the Bank pursuant to Vesting Orders made by the Minister of Finance under Section 49 of the Financial Institutions Act, 1993.

With effect from 1 October 2024, the Bank transferred the shares of First Citizens Depository Services Limited ("FCDSL"), First Citizens Trustee Services Limited ("FCTSL"), First Citizens Bank (Barbados) Limited ("FCBBL") and First Citizens Investment Services Limited ("FCIS") to FCGFH, marking the completion of the second phase of the First Citizens Group's corporate restructuring programme.

Effective 21 March 2025, the Bank transferred the shares of First Citizens Financial Services (St. Lucia) Limited ("FCFSL") and First Citizens Costa Rica S.A. ("FCCR") to FCGFH, completing the final phase of the First Citizens Group's corporate restructuring programme.

The Bank also has investment in the following entities:

Entity	Nature of operations	Country of incorporation	Ownership interest
Infolink Services Limited	Provision of automated banking reciprocity services	Trinidad & Tobago	25.00%
St. Lucia Electricity Services Limited	Provision of electrical power to consumers	St. Lucia	19.11%
Term Finance (Holdings) Limited	Provision of short-term loans to individuals and small-medium size businesses	Trinidad & Tobago	19. 99%

2 Basis of preparation

The interim financial statements for the nine-month period ended 30 June 2026, has been prepared in accordance with IAS 34 "Interim Financial Reporting" and should be read in conjunction with the audited financial statements for the year ended 30 September 2025.

3 Material Accounting Policies

The accounting policies adopted in the preparation of the interim financial statement are consistent with those followed in the preparation of the annual financial statements for the year ended 30 September 2025.

4 Commitments

	June 2026 $'000	June 2025 $'000	September 2025 $'000
a.Capital commitments			
Capital expenditure approved by the Directors but not provided for in these accounts	815,615	83,235	818,837
b.Credit commitments			
Commitments for loans approved not yet disbursed	1,160,298	676,274	737,664

5 Related party transactions and balances

	June 2026 $'000	June 2025 $'000	September 2025 $'000
(a) Directors and key management personnel			
Salaries and other short-term employee benefits	27,125	29,629	37,167
Loans and receivables	11,269	9,920	14,549
Interest income	403	343	765
Customers' deposits	9,720	13,932	17,287
Interest expense	135	134	207
(b) Transactions with associates			
Loans and receivables	224,082	222,719	219,155
Interest income	10,743	8,539	10,590
Customers' deposits	7,874	18,189	9,105
Interest expense	4	5	7
(c) Transactions with related parties			
Due from related parties	119,778	82,743	81,449
Due to related parties	(24,116)	(30,129)	(21,462)
Customers' deposits	(904,535)	(285,111)	(447,893)
Loan note receivable	743,543	622,013	995,728
Interest income on loan notes	23,292	23,785	33,998
Other income	20,824	2,781	3,526
(d) Transactions with parent - FCGFH			
Customers' deposits	402,911	7,368	64,149
Due from parent	(48,150)	(61,260)	(8,068)
(e) Pension Plan			
Employer's contribution	45,101	42,628	64,044

Notes to the Condensed Financial Statements (cont'd)

5 Related party transactions and balances (cont'd)

(f) Government of the Republic of Trinidad and Tobago

On the formation of the Bank, it was agreed that the assets and liabilities of the predecessor financial institutions would be transferred to the Bank and the non-performing portfolio sold to a liquidating company in consideration for an equivalent amount of Government-guaranteed notes and commercial paper.

In 2009, the Bank entered into a Liquidity Support Agreement with GORTT and the Central Bank in relation to the acquisition of the shares of Caribbean Money Market Brokers Limited, now First Citizens Investment Services Limited that provided indemnification of the Bank against certain losses. In addition, the Central Bank agreed to put specific liquidity arrangements in place by way of pro notes to facilitate CIB fixed deposits transferred to the Bank in 2009.

Reimbursement amounts based on claims made over the period are disclosed below:

	June 2026 $'000	June 2025 $'000	September 2025 $'000
Liabilities			
Due to GORTT	67,983	40,186	40,186

(g) Other transactions with the Government of the Republic of Trinidad and Tobago

In addition to the balances in (f) above, the Bank in its ordinary course of business enters into lending, deposit and investment transactions with the GORTT, other state-owned institutions, state agencies and local government bodies. Transactions and balances between the Bank and these related parties are as follows:

Loans and receivables	2,648,928	2,951,366	2,777,574
Interest income	143,539	150,018	193,561
Customers' deposits	11,407,806	10,877,774	10,809,712
Interest expense	42,817	29,387	39,024
Financial assets – Fair value through other comprehensive income	7,083,803	4,932,163	5,225,910
Financial assets – Amortised cost	408,869	520,541	518,987
Investment income	261,254	202,292	335,123

(h) Small & Medium Enterprises (SME) Stimulus Loans

The SME Guarantee Loan Programme was established by the Government of the Republic of Trinidad and Tobago (GORTT) to provide financial assistance to Small and Medium Enterprises adversely affected by the COVID-19 pandemic. The programme was executed in two Phases from June 2020 and November 2021. Under the programme, GORTT provides guarantees ranging from 75% to 100% of the loan principal. In addition, interest, on loans granted in Phase 1 and Phase 2 of the Programme, is paid by GORTT for the duration of the loan term. A subsequent Agent Administered Loan-by-Loan Guarantee Program was executed in March of 2023 by GORTT and GORTT provides a guarantee of 80% of the loan principal, and interest is fully paid by the customer.

SME Loans	28,386	39,968	36,382
Interest income	729	1,039	1,326

6 Contingent Liabilities
Litigation

The Bank is involved in claims and counterclaims arising from the conduct of its business. Based on the facts now known to the Bank, the Directors believe that the outcome of these matters would not have a material adverse effect on the position of the Bank.

7 Segment Reporting

The segmental information provided to the Executive Management for the reportable segments are as follows:

As at June 2026	Retail Banking $'000	Corporate Banking $'000	Treasury & Investments Banking $'000	Back Office functions $'000	Total $'000
Net interest income	532,947	597,172	236,170	388	1,366,677
Profit before taxation	278,777	335,535	340,013	(273,675)	680,650
Total assets	10,105,803	11,703,061	15,295,073	688,412	37,792,349
Total liabilities	18,633,765	3,724,122	9,067,211	54,203	31,479,301

As at June 2025	Retail Banking $'000	Corporate Banking $'000	Treasury & Investments Banking $'000	Back Office functions $'000	Total $'000
Net interest income	492,472	591,668	259,017	427	1,343,584
Profit before taxation	326,586	431,870	305,693	(267,847)	796,302
Total assets	9,765,986	12,685,129	14,019,385	653,952	37,124,452
Total liabilities	19,895,367	3,670,510	7,450,384	59,091	31,075,352

As at September 2025	Retail Banking $'000	Corporate Banking $'000	Treasury & Investments Banking $'000	Back Office functions $'000	Total $'000
Net interest income	667,982	807,322	336,849	571	1,812,724
Profit before taxation	422,570	600,702	419,281	(366,615)	1,075,938
Total assets	10,046,391	12,725,692	14,847,710	804,284	38,424,077
Total liabilities	20,078,194	3,407,710	8,654,125	53,311	32,193,340