First Citizens Investment Services and its Subsidiaries
(A Subsidiary of First Citizens Group Financial Holdings Limited)

Condensed Unaudited Interim Consolidated Financial Statements for the Nine Months Ended June 30 2026

(Expressed in Trinidad and Tobago dollars)

First Citizens
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Consolidated Statement of Financial Position

	Unaudited June 2026 $'000	Unaudited June 2025 $'000	Audited Sept 2025 $'000
ASSETS			
Cash and due from banks	477,686	270,187	314,399
Financial assets			
- Fair value through other comprehensive income	2,363,580	2,390,994	2,485,381
- Amortised cost	4,156,170	4,053,278	3,974,437
- Fair value through profit and loss	954	917	891
Intangible assets	6,415	4,350	4,224
Property and equipment	44,617	47,353	46,657
Right of use assets	2,472	2,766	3,462
Other assets	37,335	61,678	109,928
Deferred income tax asset	830	19,490	535
Tax recoverable	12,610	13,425	14,205
TOTAL ASSETS	**7,102,669**	**6,864,438**	**6,954,119**
LIABILITIES			
Borrowings	1,369,801	1,299,472	1,299,316
Funds under management	6,002	6,004	6,005
Securities sold under repurchase agreements	3,660,036	3,606,442	3,619,012
Creditors and accrued expenses	271,934	154,279	154,923
Intercompany Loan	168,804	233,123	209,057
Lease liabilities	2,629	3,123	3,786
Deferred income tax liability	7,130	21,487	27,494
Tax payable	13,077	9,020	8,320
TOTAL LIABILITIES	**5,499,413**	**5,332,950**	**5,327,913**
SHAREHOLDER'S EQUITY			
Share capital	637,697	637,697	637,697
Retained earnings	996,541	931,635	968,801
Other reserves	(30,982)	(37,844)	19,708
TOTAL SHAREHOLDER'S EQUITY	**1,603,256**	**1,531,488**	**1,626,206**
TOTAL EQUITY AND LIABILITIES	**7,102,669**	**6,864,438**	**6,954,119**

The accompanying notes are an integral part of these consolidated financial statements.

On 23 July 2026, the Board of Directors of First Citizens Investment Services Limited authorized these consolidated financial statements for issue.

Director ______________________ Director ______________________

Consolidated Statement of Income

	Unaudited Three months ended June '26 $'000	Unaudited Three months ended June '25 $'000	Unaudited Nine months ended June '26 $'000	Unaudited Nine months ended June '25 $'000	Audited Sep '25 $'000
Interest income	77,892	75,187	232,083	219,316	296,357
Interest expense	(49,040)	(45,071)	(142,685)	(129,449)	(175,150)
Net interest income	**28,852**	**30,116**	**89,398**	**89,867**	**121,207**
Fees and commissions	33,545	26,958	107,913	89,044	125,352
Gain on financial assets	4,599	6,392	10,358	4,820	6,223
Foreign exchange loss	596	362	(820)	(683)	(919)
Other income	432	341	981	845	11,115
Total net revenue	**68,024**	**64,169**	**207,830**	**183,893**	**262,978**
Reversal of impairment loss on financial assets	701	(55)	2,926	865	3,118
Provision on non-financial assets	--	--	--	(10,996)	--
Administrative expenses	(11,656)	(10,584)	(34,772)	(32,178)	(45,903)
Other operating expenses	(11,365)	(10,898)	(36,508)	(31,048)	(43,597)
Profit before taxation	**45,704**	**42,632**	**139,476**	**110,536**	**176,596**
Taxation charge	(10,577)	(8,465)	(28,778)	(23,827)	(32,215)
Profit for the period	**35,127**	**34,167**	**110,698**	**86,709**	**144,381**

Consolidated Statement of Comprehensive Income

	Unaudited Three months ended June '26 $'000	Unaudited Three months ended June '25 $'000	Unaudited Nine months ended June '26 $'000	Unaudited Nine months ended June '25 $'000	Audited Sep '25 $'000
Profit for the period	**35,127**	**34,167**	**110,698**	**86,709**	**144,381**
Other comprehensive income:					
Items that will not be classified to profit or loss					
Net loss on investments in equity instruments designated at FVOCI	(2,834)	(12,410)	(38,618)	(21,661)	15,210
	(2,834)	(12,410)	(38,618)	(21,661)	15,210
Items that may be reclassified to profit or loss					
Net loss on investments in debt instruments designated at FVOCI	11,984	13,317	(12,072)	(9,258)	11,423
	11,984	13,317	(12,072)	(9,258)	11,423
Total other comprehensive (loss)/income for the period net of tax	**9,150**	**907**	**(50,690)**	**(30,919)**	**26,633**
Total comprehensive income for the period	**44,277**	**35,074**	**60,008**	**55,790**	**171,014**

Consolidated Statement of Changes in Equity

	Share Capital $'000	Retained Earnings $'000	Other Reserve $'000	Total Equity $'000
Balance at 1 October 2025	**637,697**	**968,801**	**19,708**	**1,626,206**
Profit for the period	--	110,698	--	110,698
Other comprehensive loss	--	--	(50,690)	(50,690)
Total comprehensive income for the period	**--**	**110,698**	**(50,690)**	**60,008**
Transactions with owners:				
Ordinary Dividends declared and paid	--	(82,958)	--	(82,958)
Total transactions with owners	**--**	**(82,958)**	**--**	**(82,958)**
Balance at 30 June 2026	**637,697**	**996,541**	**(30,982)**	**1,603,256**
Balance at 1 October 2024	**637,697**	**902,432**	**(6,925)**	**1,533,204**
Profit for the period	--	86,709	--	86,709
Other comprehensive loss	--	--	(30,919)	(30,919)
Total comprehensive income for the period	**--**	**86,709**	**(30,919)**	**55,790**
Transactions with owners:				
Ordinary Dividends declared and paid	--	(57,509)	--	(57,509)
Total transactions with owners	**--**	**(57,509)**	**--**	**(57,509)**
Balance at 30 June 2025	**637,697**	**931,635**	**(37,844)**	**1,531,488**
Balance at 1 October 2024	**637,697**	**902,432**	**(6,925)**	**1,533,204**
Profit for the year	--	144,381	--	144,381
Other comprehensive income	--	--	26,633	26,633
Total comprehensive income for the year	**--**	**144,381**	**26,633**	**171,014**
Transactions with owners:				
Ordinary Dividends declared and paid	--	(78,012)	--	(78,012)
Total transactions with owners	**--**	**(78,012)**	**--**	**(78,012)**
Balance at 30 September 2025	**637,697**	**968,801**	**19,708**	**1,626,206**

Consolidated Statement of Cash Flows

	Unaudited June 2026 $'000	Unaudited June 2025 $'000	Audited Sept 2025 $'000
Cash flows from operating activities			
Profit before taxation	139,476	110,536	176,596
Adjustments to reconcile profit to net cash from operating activities:			
Impairment gain on financial assets	(2,926)	(865)	(3,118)
Provision on non-financial assets	--	10,996	--
Interest income	(232,121)	(219,163)	(296,357)
Interest expense	89,700	129,449	175,150
Interest on right of use assets	163	160	216
Depreciation	2,553	2,483	3,346
Depreciation for right of use assets	1,139	1,020	1,412
Amortisation	73	644	859
Loss on disposal of property and equipment	--	--	4
Unrealised foreign exchange loss	384	3	(4)
Unrealised gain on financial assets	(84)	(67)	132
Cash inflows from operating activities before changes in operating assets and liabilities	**(1,643)**	**35,196**	**58,236**
Net change in fair value through other comprehensive income financial assets	(1,759)	3,518	(4,640)
Net change in amortised cost financial assets	(12,496)	2,397	(11,885)
Net change in fair value through profit & loss assets	(198)	(351)	(324)
Net change in other assets	71,292	385,345	(32,128)
Net change in right of use assets	111	--	--
Purchase of investment securities:			
Fair Value through other comprehensive income	(951,698)	(630,341)	(718,584)
Amortised Cost	(349,881)	(811,708)	(906,379)
Fair Value through profit and loss	(37,298)	--	--
Proceeds from maturities/sales and redemptions of investment securities:			
Fair Value through other comprehensive income	1,008,672	655,293	733,997
Amortised Cost	202,347	557,530	741,036
Fair Value through profit and loss	37,518	--	--
Net change in securities sold under repurchase agreements	30,605	142,457	138,749
Net change in creditors and accrued expenses	116,447	(360,529)	19,012
Net change in right of use liabilities	(73)	--	--
Net change in funds under management	(3)	(77)	(76)
Net change in borrowings	69,838	(2,378)	(3,748)
Net cash inflow from operations	**181,781**	**(23,648)**	**13,266**
Interest received	206,813	203,389	291,590
Interest paid	(83,543)	(128,388)	(159,932)
Income taxes paid	(21,206)	(18,823)	(26,750)
Net cash inflow from operating activities	**283,845**	**32,530**	**118,174**
Cash flows from investing activities			
Change in short term investment	(18)	--	--
Purchase of property and equipment	(512)	(1,347)	(1,514)
Purchase of right of use assets	(260)	--	--
Purchase of Intangible Assets	--	(58)	(146)
Net cash outflow from investing activities	**(790)**	**(1,405)**	**(1,660)**
Cash flows from financing activities			
Repayment of principal on right of use assets	(1,469)	(1,326)	(1,805)
Repayment of intercompany loan	(35,341)	(18,086)	(38,281)
Ordinary dividend declared and paid	(82,958)	(57,509)	(78,012)
Net cash outflow from financing activities	**(119,768)**	**(76,921)**	**(118,098)**
Net increase/ (decrease) in cash and cash equivalents	**163,287**	**(45,796)**	**(1,584)**
Cash and cash equivalents at beginning of year	**311,889**	**313,473**	**313,473**
Cash and cash equivalents at end of the period	**475,176**	**267,677**	**311,889**

Notes to the Consolidated Financial Statements

1 Incorporation and Principal Activity

First Citizens Investment Services Limited ("the Company") and its subsidiaries (together "the Group") is incorporated in the Republic of Trinidad and Tobago. The Group operates in Trinidad and Tobago as well as in St. Lucia, St. Vincent and Barbados through branches. Its principal business includes dealing in securities and such other business as is authorised pursuant to its registration under the Securities Act 2012 of the Republic of Trinidad and Tobago.

Effective 2 February 2009, First Citizens Bank Limited (the Bank), assumed control of the Group. On 18 October 2021, First Citizens Group Financial Holdings Limited (FCGFH), became the parent company of First Citizens Bank Limited (the Bank) and replaced the Bank as the listed entity whose shares are publicly traded on the Trinidad & Tobago Stock Exchange. Effective from 1 October 2024, all the shares owned by First Citizens Bank Limited in the Company became vested in First Citizens Group Financial Holdings Limited (FCGFH), whereupon the Company became a fully owned subsidiary of (FCGFH). First Citizens Holdings Limited (Holdings), a company owned by the Government of Trinidad & Tobago (GORTT) is the majority shareholder of (FCGFH), with shareholding interest of 60.1%.

The Group's registered office is 17 Wainwright Street, Port of Spain, Trinidad and Tobago.
The Group's subsidiaries, all wholly-owned, are:

- First Citizens Portfolio Investment and Management Services Limited;
- First Citizens Brokerage and Advisory Services Limited;
- First Citizens Investment Services (Barbados) Limited;
- Caribbean Money Market Brokers (Trincity) Limited; and
- FCIS Nominees Limited

2 Basis of preparation

The Interim consolidated financial statements for the nine months' period ended 30 June 2026, have been prepared in accordance with IAS 34 "Interim Financial Reporting".

3 Significant Accounting Policies

The accounting policies applied in the preparation of these consolidated interim financial statements are consistent with those followed in the preparation of the annual financial statements for the year ended 30 September 2025.

4 Commitments

	June 2026	June 2025	September 2025
	$'000	$'000	$'000
Capital Commitments	7.057	4,087	8,075

5 Related Party Transactions

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial or operational decisions. The Group is a fully owned subsidiary of FCGFH. First Citizens Holdings Limited (Holdings), a company owned by the Government of Trinidad & Tobago (GORTT) is the majority shareholder of FCGFH, with shareholding interest of 60.1%.

A number of transactions are entered into with related parties in the normal course of business. These include purchase of investment securities and securities sold under repurchase agreements.

	June 2026	June 2025	Sept 2025
	$'000	$'000	$'000
(a) Directors and key management personnel			
Statement of financial position:			
Securities sold under repurchase agreements	--	(1,037)	(1,050)
	--	**(1,037)**	**(1,050)**
Statement of income:			
Interest expense	--	(14)	(20)
Salaries and other short-term employee benefits	(6,456)	(5,024)	(6,575)
	(6,456)	**(5,038)**	**(6,595)**

(b) Related Companies

The following related party transactions are included in the Statement of Income and Statement of Financial Position for the nine months ended June 2026:

Statement of Financial Position

Assets:	**Related companies $'000**	**GORTT $'000**	**State-owned Enterprises $'000**
Cash and due from other banks	244,710	--	--
Other assets	22	--	--
Financial assets	--	2,532,829	64,383
Liabilities:			
Securities sold under repurchase agreements	(623,680)	--	(345,572)
Creditors and accrued expenses	(104,694)	--	--
Leases	(707)	--	--
Intercompany Loan	(168,804)	--	--
	(653,153)	**2,532,829**	**(281,189)**

Notes to the Consolidated Financial Statements (cont'd)

5 Related Party Transactions (cont'd)

(b) Related Companies (cont'd)

Statement of Income	**Related companies $'000**	**GORTT $'000**	**State-owned Enterprises $'000**
Interest Income	811	83,992	3,439
Group Service Level & Other Income	802	--	--
Interest Expense	(26,026)	--	(8,622)
Group Service Level & Other expenses	(16,197)	--	--
	(40,610)	**83,992**	**(5,183)**

The following related party transactions are included in the Statement of Income and Statement of financial position for the nine months ended June 2025:

Statement of financial position

Assets:	**Related companies $'000**	**GORTT $'000**	**State-owned Enterprises $'000**
Cash and due from other banks	140,696	--	--
Other assets	34	--	--
Financial assets	--	2,067,861	263,653
Liabilities:			
Securities sold under repurchase agreements	(551,270)	--	(607,074)
Creditors and accrued expenses	(45,438)	--	--
Leases	(302)	--	--
Intercompany Loan	(233,123)	--	--
	(689,403)	**2,067,861**	**(343,421)**

Statement of Income

Interest Income	288	66,064	11,639
Group Service Level & Other Income	178	--	--
Interest Expense	(23,007)	--	(10,888)
Group Service Level & Other expenses	(15,744)	--	--
	(38,285)	**66,064**	**751**

The following related party transactions are included in the Statement of Income and Statement of financial position for the year ended September 2025:

Statement of Financial Position

Assets:	**Related companies $'000**	**GORTT $'000**	**State-owned Enterprises $'000**
Cash and due from other banks	169,666	--	--
Other Assets	22	--	--
Financial assets	--	2,163,030	145,165
Liabilities:			
Securities sold under repurchase agreements	(585,684)	--	(551,055)
Creditors and accrued expenses	(50,005)	--	--
Leases	(659)	--	--
Intercompany Loan	(209,057)	--	--
	(675,717)	**2,163,030**	**(405,890)**

Statement of Income

Interest Income	513	71,400	12,108
Interest Expense	(31,468)	--	(14,895)
Group Service level and Other expenses	(21,644)	--	--
	(52,599)	**71,400**	**(2,787)**

6 Contingent liabilities

Litigation

The Group is involved in claims and counterclaims arising from the conduct of its business. Based on the facts now known to the Group, management believe that the outcome of these matters would not have a material adverse effect on the position of the Group