First Citizens Depository Services Limited

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Fund Allocation Report March 31st 2026

The Abercrombie TTD Monthly Fixed Income Fund

Fund Size: TT$5,958,617,688

Investment Objective: The fund invests in bonds and other securities denominated in both TT Dollars and US Dollars. The summary of the investment portfolio may change due to ongoing portfolio transactions.

Fund Facts

Minimum Investment	NAV Type	Fund Type	Earnings	Earnings Frequency	Pay Out Rate
TT$500	Fixed	Open-Ended	Interest Rate Applied	Calculated Daily & Credited Monthly	1.50%

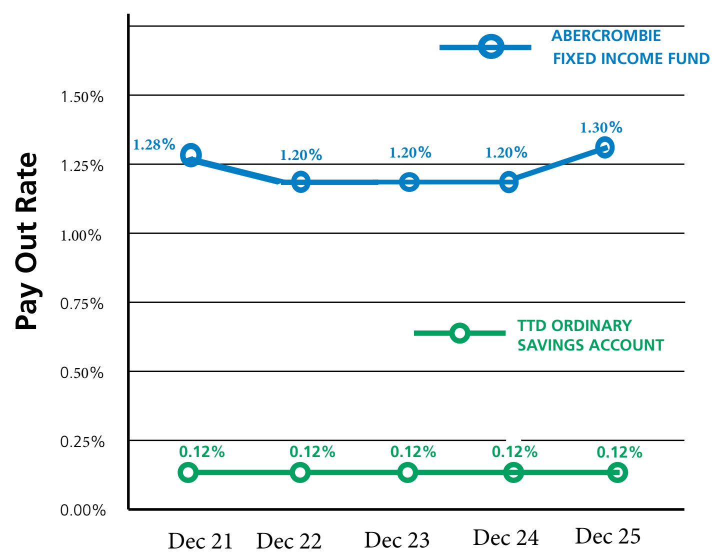
Average Annualized Returns

as of March 31st 2026

1 Year	3 Year	5 Year	Return from inception Sept 25th 1998
1.36%	1.27%	1.25%	3.68%

Historical Interest Rate

Calendar year Jan-Dec



***N.B.:** TTD Saving Account Interest Rates based on First Citizens TT$ Savings Account Interest Rates for balances ($100>)*

Market Update

The first quarter ending March 2026 experienced a number of cross currents, taking investors on a volatile ride as geopolitical tensions escalated whilst tariffs once again garnered attention. Economic data started the year favourably supported by a robust labour market, easing inflationary pressures and steady consumer spending with anticipation of continued earnings growth across various sectors. The latest data from the Central Statistical Office (CSO) showed a marginal expansion of 0.1% year-on-year in real GDP during the third quarter of 2025. Central Bank estimates highlight output declines in both the energy and non-energy sectors of 4.8% and 1.0%, respectively. Headline inflation, as measured by the CSO's Consumer Price Index, rose to 0.6 per cent (year-on-year) in February 2026, in line with the three months prior. Core inflation (which excludes food prices) rose by 0.8 per cent, while food prices decelerated to -0.1%. Financial conditions were broadly favourable, with market liquidity increasing. Commercial banks' excess reserves at the Central Bank averaged TT$5.6 billion in March 2026, advancing from TT$4.7 billion in February 2026. The Monetary Policy Committee (MPC) agreed to maintain the repo rate at 3.5% in their first meeting of 2026. The Central Bank emphasized its commitment to the ongoing careful analysis of both global and local economic trends and forecasts.

Given the conservative risk profile of the Abercrombie Fund, investment activity is concentrated at the short to medium end of the curve. In the coming months the focus of the Fund continues to be maintaining a low duration and monitoring the Fund's sensitivity to interest rate risk.

Management Expenses Ratio (MER)

The Fund's MER as at the end of June 2025 was 1.77%. This means that for every $1,000 invested, $17.70 went towards paying for the management of the Fund. The MER is the percentage of the annual fees plus the annual expenses, divided by the average net assets of the fund. The Trust Deed of the Fund allows for the Investment Management fee of no more than 2.5% per annum (p.a.), the Trustee fee of 0.25% and the Distribution fee of 0.25% p.a.

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Top 10 Credit Exposure Issuer	% of Fund
FIRST CITIZENS GROUP	37.34
GOVERNMENT OF TRINIDAD & TOBAGO	32.54
SCOTIABANK TRINIDAD AND TOBAGO LIMITED	4.81
REPUBLIC FINANCE HOLDINGS LIMITED	4.19
GOVT OF THE UNITED STATES OF AMERICA	4.16
NATIONAL INVESTMENT FUND HOLDING COMPANY	1.27
MASSY HOLDINGS LIMITED	1.22
HOUSING DEVELOPMENT CORPORATION	1.14
ANSA GROUP OF COMPANIES	1.10
GUARDIAN HOLDINGS LIMITED	0.99

Top 10 Individual Holdings Issuer	% of Fund
FIRST CITIZENS GROUP CASH ACCOUNTS	12.18
GOTT 3.15% FXRB DUE 22.06.26	4.79
GOTT 4.01% FXRB DUE 31.01.28	3.21
COP IN GOTT TT$2000MM TRIPLE TR 3.50%	2.47
GORTT TT$1B 3.71% FXRB DUE 28.08.2027	2.02
FCBITC CD @ 4.00% 365 DAYS 24.06.26	1.99
GOTT $1.268B 4.90% DUAL TR FXRB 24.06.29	1.70
GOTT $2.5B 2.80% FXRB DUE 2026	1.68
CERT OF PART GORTT 5.20% FXRB 27.09.27	1.34
NIF $1,600M SERIES B @ 5.70% DUE 2030	1.27

Percentages are rounded to 2 decimal points.

Exposure

By Assets

37.10%	TTD Bonds
35.49%	TTD Cash Equivalents
12.17%	TTD Cash
1.00%	TTD Money Market Funds
14.18%	USD Bonds
0.06%	USD Cash
0.00%	USD Money Market Funds

By Region

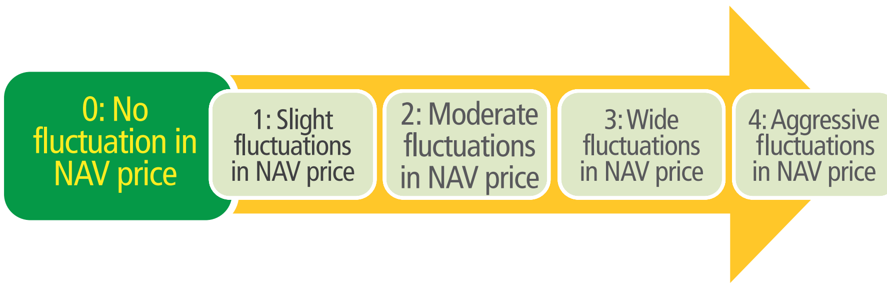
87.88%	Trinidad & Tobago
12.12%	North America

By Currency

85.76%	TTD
14.24%	USD

Percentages are rounded to 2 decimal points.

Risk Level



The Abercrombie TTD Monthly Fixed Income Fund carries a low risk level with zero fluctuations in the Net Asset Value of the Fund.

Past performance is not an indicator of future returns. The Prospectus should be read in its entirety before investing and is available upon request at all First Citizens Branches. Investments in the Fund are not deposits and are not insured by the Deposit Insurance Corporation, nor guaranteed by the Central Bank of Trinidad and Tobago, First Citizens, any of its subsidiaries or any person or corporation.