

# The Immortelle Income and Growth Fund



## First Citizens

We put you first

### Unaudited Condensed Interim Financial Statements For nine months ended 31 March 2026

(Expressed in Trinidad and Tobago dollars)

#### Unaudited Condensed Interim Statement of Financial Position

	Unaudited 31 Mar 2026 \$	Unaudited 31 Mar 2025 \$	Audited 30 Jun 2025 \$
<b>Assets</b>			
Cash and cash equivalents	4,296,768	11,377,057	8,424,046
Income receivable	164,858	180,990	172,659
Due from related parties	10,200	--	-
Investment securities - FVPL	57,604,267	55,984,995	61,306,877
<b>Total assets</b>	<b>62,076,093</b>	<b>67,543,042</b>	<b>69,903,582</b>
<b>Liabilities</b>			
Management and trustee fees payable	97,201	100,820	98,855
Other payables	170,713	150,634	198,337
Due to related parties	--	68,717	9,550
<b>Total liabilities</b>	<b>267,914</b>	<b>320,171</b>	<b>306,742</b>
<b>Equity</b>			
Net assets attributable to unitholders	61,808,179	67,222,871	69,596,840
<b>Total liabilities and equity</b>	<b>62,076,093</b>	<b>67,543,042</b>	<b>69,903,582</b>

The accompanying notes form an integral part of these condensed interim financial statements.

On 27 May 2026, the Board of Directors of First Citizens Trustee Services Limited, the Trustee of The Immortelle Income and Growth Fund, authorised these financial statements for issue.

Director

Director

#### Unaudited Condensed Interim Statement of Profit or Loss and Other Comprehensive Income

	Unaudited Three months ended		Unaudited Nine months ended		Audited Year ended
	31 Mar 2026 \$	31 Mar 2025 \$	31 Mar 2026 \$	31 Mar 2025 \$	30 Jun 2025 \$
<b>Income</b>					
Net investment income	317,101	318,743	1,104,541	1,097,149	1,435,608
Net realized (loss)/gain on sale of investment securities - FVPL	(89,077)	--	(89,066)	--	45,766
Net unrealized (loss)/gain on investment securities - FVPL	(1,574,093)	(1,071,980)	975,763	(476,709)	2,730,954
Miscellaneous income	111	212	296	542	730
Foreign exchange (loss)/gain	(61,789)	2,437	(13,143)	(29,007)	975
<b>Net Investment (loss)/income</b>	<b>(1,407,747)</b>	<b>(750,588)</b>	<b>1,978,391</b>	<b>591,975</b>	<b>4,214,033</b>
<b>Expenses</b>					
Management and trustee fees	(296,488)	(295,796)	(928,416)	(889,815)	(1,184,477)
Other administrative expenses	(80,371)	(50,474)	(215,219)	(167,325)	(267,718)
<b>Total operating expenses</b>	<b>(376,859)</b>	<b>(346,270)</b>	<b>(1,143,635)</b>	<b>(1,057,140)</b>	<b>(1,452,195)</b>
<b>Operating (deficit)/income for the period</b>	<b>(1,784,606)</b>	<b>(1,096,858)</b>	<b>834,756</b>	<b>(465,165)</b>	<b>2,761,838</b>
<b>Total comprehensive (deficit)/income for the period</b>	<b>(1,784,606)</b>	<b>(1,096,858)</b>	<b>834,756</b>	<b>(465,165)</b>	<b>2,761,838</b>

#### Unaudited Condensed Interim Statement of Changes in Equity

	Net assets attributable to unitholders \$	Retained earnings \$	Total equity \$
<b>Balance at 1 July 2025</b>	<b>52,205,037</b>	<b>17,391,803</b>	<b>69,596,840</b>
Total comprehensive income	--	834,756	834,756
Total transactions with unitholders	(8,450,239)	(173,178)	(8,623,417)
<b>Balance at 31 March 2026 (unaudited)</b>	<b>43,754,798</b>	<b>18,053,381</b>	<b>61,808,179</b>
<b>Balance at 1 July 2024</b>	<b>51,019,001</b>	<b>14,974,014</b>	<b>65,993,015</b>
Total comprehensive income	--	(465,165)	(465,165)
Total transactions with unitholders	1,867,411	(172,390)	1,695,021
<b>Balance at 31 March 2025 (unaudited)</b>	<b>52,886,412</b>	<b>14,336,459</b>	<b>67,222,871</b>
<b>Balance at 1 July 2024</b>	<b>51,019,001</b>	<b>14,974,014</b>	<b>65,993,015</b>
Total comprehensive income	--	2,761,838	2,761,838
Total transactions with unitholders	1,186,036	(344,049)	841,987
<b>Balance at 30 June 2025 (audited)</b>	<b>52,205,037</b>	<b>17,391,803</b>	<b>69,596,840</b>

#### Unaudited Condensed Interim Statement of Cash Flows

	Unaudited Nine months ended 31 Mar 2026 \$	Unaudited Nine months ended 31 Mar 2025 \$	Audited Year ended 30 Jun 2025 \$
<b>Cash flows from operating activities:</b>			
Net income/(loss) for the period	834,756	(465,165)	2,761,838
Adjustments to reconcile net income to net cash provided by operating activities	(865,989)	503,354	(2,695,541)
Net change in accounts receivable	7,801	42,721	51,052
Net change in accounts payable	(29,278)	(33,408)	12,330
Net change in due to related party	(19,750)	85,517	26,350
<b>Net cash (used in)/generated from operating activities</b>	<b>(72,460)</b>	<b>133,019</b>	<b>156,029</b>
<b>Cash flows from investing activities:</b>			
Purchase of investment securities	(3,268,644)	(1,885,796)	(5,429,263)
Proceeds from sales/maturities of investment securities	7,837,243	5,341,742	6,762,222
<b>Net cash generated from investing activities</b>	<b>4,568,599</b>	<b>3,455,946</b>	<b>1,332,959</b>
<b>Cash flows from financing activities:</b>			
Subscriptions	3,335,482	3,848,817	4,712,242
Redemptions	(11,958,899)	(2,153,796)	(3,870,255)
<b>Net cash (used in)/generated from financing activities</b>	<b>(8,623,417)</b>	<b>1,695,021</b>	<b>841,987</b>
(Decrease)/increase in cash and cash equivalents for the period	(4,127,278)	5,283,986	2,330,975
Cash and cash equivalents at beginning of the period	8,424,046	6,093,071	6,093,071
<b>Cash and cash equivalents at end of the period</b>	<b>4,296,768</b>	<b>11,377,057</b>	<b>8,424,046</b>

#### Notes to the Unaudited Condensed Interim Financial Statements

##### Basis of preparation

The interim financial statements for nine months ended 31 March 2026 has been prepared in accordance with IAS 34 "Interim Financial Reporting".

##### Material Accounting Policies

The accounting policies adopted in the preparation of the interim financial statements are consistent with those followed in the preparation of the annual audited financial statements for the year ended 30 June 2025.