

The El Tucuche Fixed Income Fund



First Citizens

We put you first

Unaudited Condensed Interim Financial Statements For nine months ended 31 March 2026

(Expressed in Trinidad and Tobago dollars)

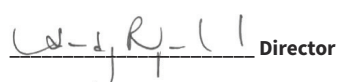
Unaudited Condensed Interim Statement of Financial Position

	Unaudited 31 Mar 2026 \$	Unaudited 31 Mar 2025 \$	Audited 30 Jun 2025 \$
Assets			
Cash and cash equivalents	10,857,102	16,998,960	10,852,474
Income receivable	1,036,975	984,466	790,318
Due from related parties	499	--	--
Investment securities - (FVPL)	81,010,201	75,862,053	82,828,822
Total assets	92,904,777	93,845,479	94,471,614
Liabilities			
Management and trustee fees payable	133,308	138,882	135,077
Other payables	170,634	277,719	198,174
Due to related parties	--	150,503	24,251
Total liabilities	303,942	567,104	357,502
Equity			
Net assets attributable to unitholders	92,600,835	93,278,375	94,114,112
Total liabilities and equity	92,904,777	93,845,479	94,471,614

The accompanying notes form an integral part of these condensed interim financial statements.

On 27 May 2026, the Board of Directors of First Citizens Trustee Services Limited, the Trustee of The El Tucuche Fixed Income Fund, authorised these financial statements for issue.


Director


Director

Unaudited Condensed Interim Statement of Profit or Loss and Other Comprehensive Income

	Unaudited Three months ended 31 Mar		Unaudited Nine months ended 31 Mar		Audited Year ended 30 Jun
	2026	2025	2026	2025	2025
	\$	\$	\$	\$	\$
Income					
Net investment income	983,771	977,161	2,990,235	3,229,906	4,121,632
Net realized gain on sale of investment securities - FVPL	--	53,193	--	100,777	100,777
Foreign exchange loss	(121,662)	(907)	(854)	(2,051)	(2,125)
Net unrealized (loss)/gain investment securities - FVPL	(472,792)	47,323	(363,270)	(2,150)	274,956
Net Investment income	389,317	1,076,770	2,626,111	3,326,482	4,495,240
Expenses					
Management and trustee fees	(384,889)	(414,111)	(1,211,465)	(1,314,628)	(1,723,412)
Other administrative expenses	(79,920)	(50,990)	(215,634)	(167,882)	(284,311)
Total operating expenses	(464,809)	(465,101)	1,427,099	(1,482,510)	(2,007,723)
Operating (deficit)/income for the period	(75,492)	611,669	1,199,012	1,843,972	2,487,517
Total comprehensive (deficit)/income for the period	(75,492)	611,669	1,199,012	1,843,972	2,487,517

Unaudited Condensed Interim Statement of Changes in Equity

	Net assets attributable to unitholders \$	Retained earnings \$	Total equity \$
Balance at 1 July 2025	84,385,036	9,729,076	94,114,112
Total comprehensive income	--	1,199,012	1,199,012
Total transactions with unitholders	(1,800,092)	(912,197)	(2,712,289)
Balance at 31 March 2026 (unaudited)	82,584,944	10,015,891	92,600,835
Balance at 1 July 2024	91,869,809	8,553,863	100,423,672
Total comprehensive income	--	1,843,972	1,843,972
Total transactions with unitholders	(7,983,770)	(1,005,499)	(8,989,269)
Balance at 31 March 2025 (unaudited)	83,886,039	9,392,336	93,278,375
Balance at 1 July 2024	91,869,809	8,553,863	100,423,672
Total comprehensive income	--	2,487,517	2,487,517
Total transactions with unitholders	(7,484,773)	(1,312,304)	(8,797,077)
Balance at 30 June 2025 (audited)	84,385,036	9,729,076	94,114,112

Unaudited Condensed Interim Statement of Cash Flows

	Unaudited Nine months ended 31 Mar 2026 \$	Unaudited Nine months ended 31 Mar 2025 \$	Audited Year ended 30 Jun 2025 \$
Cash flows from operating activities:			
Total comprehensive income for the period	1,199,012	1,843,972	2,487,517
Adjustments to reconcile net income to net cash provided by operating activities	139,734	283,120	(282,729)
Net change in accounts receivable	(246,657)	171,690	365,838
Net change in accounts payable	(29,309)	(53,394)	(9,528)
Net change in amounts due to related parties	(24,750)	276,719	23,251
Net cash generated from operating activities	1,038,030	2,522,107	2,584,349
Cash flows from investing activities:			
Purchase of investment securities	(4,307,558)	(9,678,527)	(24,972,503)
Proceeds from sale/maturities of investment securities	5,986,445	29,090,209	37,983,265
Net cash generated from investing activities	1,678,887	19,411,682	13,010,762
Cash flows from financing activities:			
Subscriptions	5,931,699	2,520,843	3,071,040
Redemptions	(8,643,988)	(11,510,112)	(11,868,117)
Net cash used in financing activities	(2,712,289)	(8,989,269)	(8,797,077)
Increase in cash and cash equivalents for the period	4,628	12,944,520	6,798,034
Cash and cash equivalents at beginning of the period	10,852,474	4,054,440	4,054,440
Cash and cash equivalents at end of the period	10,857,102	16,998,960	10,852,474

Notes to the Unaudited Condensed Interim Financial Statements

Basis of preparation

The interim financial statements for nine months ended 31 March 2026 has been prepared in accordance with IAS 34 "Interim Financial Reporting".

Material Accounting Policies

The accounting policies adopted in the preparation of the interim financial statements are consistent with those followed in the preparation of the annual audited financial statements for the year ended 30 June 2025.