

**First Citizens Depository Services Limited**

**THE TAX ADVANTAGE PLUS FUND**

**SUMMARY OF INVESTMENT PORTFOLIO AS AT 31<sup>ST</sup> DECEMBER 2025**

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**Net Asset Value of the Fund (Total):**            **TTD \$94,852,090**

**Net Asset Value of the Fund (By Subgroups):**

**1. Asset Type**

<b>Category</b>	<b>% Of Net Asset Value</b>
Bonds	94.81
Cash	2.80
Money Market Funds	2.39
<b>Total</b>	<b>100%</b>

**2. Domicile of Investment**

<b>Category</b>	<b>% Of Net Asset Value</b>
Trinidad & Tobago	100%

**3. Currency**

<b>Category</b>	<b>% Of Net Asset Value</b>
TTD	92.00
USD	8.00
<b>Total</b>	<b>100%</b>

## Top 10 Positions

### 1. By Credit Exposure

Issuer	% Of Net Asset Value
GOVERNMENT OF TRINIDAD & TOBAGO	67.37
NIPDEC	17.08
UDECOTT	7.06
FIRST CITIZENS GROUP	2.80
ABERCROMBIE FUND	2.35
HOUSING DEVELOPMENT CORPORATION	1.71
THE HOME MORTGAGE BANK	1.06
NAT.MAINTENANCE TRAINING & SECURITY CO.	0.52
PARIA FUND	0.04
T&T UNIT TRUST CORPORATION	0.00
<b>Total</b>	<b>100.00%</b>

### 2. By Individual Holdings

Investment	% Of Net Asset Value
TRITOB 4.50% DUE 26.06.30	7.47
NIPDEC TT\$200M 4.50% FXRL DUE 23.04.2028	6.38
UDECOTT \$180.3M 5% FXRL MAT 16.11.28	5.72
NIPDEC TT\$500M 6.25% FXRB DUE 2028	5.10
GOTT 6.00% FXRB DUE 2031	4.76
NIPDEC TT\$750M 6.55% FXRB DUE 2030	3.93
GOTT TT\$2,0B 4.50% FXRB DUE 23.09.33	3.56
GOTT \$545.3M @ 4.70% FXRB DUE 26.03.29	3.37
GOTT \$800M @ 4.9% FXRB DUE 29.04.29	3.20
GOTT TT\$1,600M 5.50% FXRB DUE 2034	3.12
<b>Total</b>	<b>46.60%</b>

### Disclosure(s):

- 100% of this Fund is represented by Long positions
- The investment summary reflects the holdings as at the date specified. This is subject to change due to ongoing portfolio transactions. Quarterly updates are available.