

**First Citizens Depository Services Limited**

**THE IMMORTELLE INCOME & GROWTH FUND**

**SUMMARY OF INVESTMENT PORTFOLIO AS AT 31<sup>ST</sup> DECEMBER 2025**

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**Net Asset Value of the Fund (Total):**                    **TTD \$73,572,633**

**Net Asset Value of the Fund (By Subgroups):**

**1. Asset Type**

<b>Category</b>	<b>% Of Net Asset Value</b>
Foreign Equities	50.18
Bonds	26.76
Local Equities	12.15
Cash	10.88
Money Market Funds	0.03
<b>Total</b>	<b>100%</b>

**2. Domicile of Investment**

<b>Category</b>	<b>% Of Net Asset Value</b>
Trinidad & Tobago	49.82
Europe	25.16
North America	24.32
Caribbean	0.70
<b>Total</b>	<b>100%</b>

**3. Currency**

<b>Category</b>	<b>% Of Net Asset Value</b>
USD	51.34
TTD	47.65
CAD	1.01
<b>Total</b>	<b>100%</b>

## Top 10 Positions

### 1. By Credit Exposure

Issuer	% Of Net Asset Value
ALLIANZ GLOBAL INVESTORS GMBH	25.16
GOVERNMENT OF TRINIDAD & TOBAGO	24.84
FIRST CITIZENS GROUP	13.10
NVIDIA CORPORATION	4.08
REPUBLIC FINANCE HOLDINGS LIMITED	3.22
ISHARES N AMERICA TECH SOFT	1.66
HOME MORTGAGE BANK	1.40
ANSA GROUP OF COMPANIES	1.39
SCOTIA BANK TRINIDAD & TOBAGO	1.32
THE FINANCIAL SEL SECT SPDR FD	1.20
<b>Total</b>	<b>77.38%</b>

### 2. By Individual Holdings

Investment	% Of Net Asset Value
ALLIANZ GLOBAL INVESTORS EQUITY ACCOUNT	25.16
FIRST CITIZENS GROUP CASH ACCOUNTS	10.40
NVIDIA CORPORATION COMMON STK (NVDA)	4.08
REPUBLIC FINANCIAL HOLDINGS LIMITED	3.22
FIRST CITIZENS GROUP FINANCIAL HOLDINGS	2.70
GOTT TT\$500M @ 4.31% FXRB DUE 11.06.31	2.01
GOTT TT\$2,000,000,000 4.50% FXRB 2033	1.83
ISHARES N AMERICA TECH COMMON STK (IGV)	1.66
GOTT 6.00% FXRB 2031	1.62
GOTT TT\$1.2B @ 5.25% TRIPLE TR FXRB 2029	1.55
<b>Total</b>	<b>54.24%</b>

## Net Asset Value Methodology

In accordance with the terms of the Fund's Trust Deed, distributions to unitholders are at the Trustee's discretion. The fair value reserve relating to unrealized gains on the fair value of financial assets is considered by the Trustee to be distributable when realized and therefore does not rank for immediate distribution.

- **Net Assets Attributable to Shareholders** = Total Equity + Fair Value Reserve – Undistributed Surplus
- **Net Asset Value Per Unit** = 
$$\frac{\text{Net Assets Attributable to Shareholders}}{\text{Number of units outstanding}}$$

### Disclosure(s):

- 100% of the Net Asset Value of this Fund is represented by Long positions
- The investment summary reflects the holdings as at the date specified. This is subject to change due to ongoing portfolio transactions. Quarterly updates are available.