

The Abercrombie TTD Monthly Fixed Income Fund



First Citizens

Unaudited Condensed Interim Financial Statements

For six months ended 31 December 2025

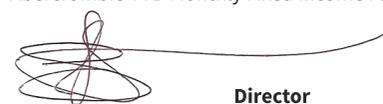
(Expressed in Trinidad and Tobago dollars)

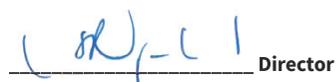
Unaudited Condensed Interim Statement of Financial Position

	Unaudited Dec 31 2025 \$'000	Unaudited Dec 31 2024 \$'000	Audited Jun 30 2025 \$'000
Assets			
Investment securities			
- Fair value through other comprehensive income (FVOCI)	2,134,348	2,160,296	1,987,441
- Fair value through profit and loss (FVPL)	2,082,433	2,044,506	1,991,974
- Amortised cost	1,021,728	733,475	823,918
Income receivable	77,085	49,236	62,223
Cash and cash equivalents	643,494	813,064	1,040,239
Total assets	5,959,088	5,800,577	5,905,795
Liabilities			
Other payables	609	575	953
Due to related parties	12,741	8,231	7,629
Total liabilities	13,350	8,806	8,582
Equity			
Equity	5,945,738	5,791,771	5,897,213
Total equity	5,945,738	5,791,771	5,897,213
Total liabilities and equity	5,959,088	5,800,577	5,905,795

The accompanying notes form an integral part of these condensed interim financial statements.

On 20 February 2026, the Board of Directors of First Citizens Trustee Services Limited, the Trustee of The Abercrombie TTD Monthly Fixed Income Fund authorised these financial statements for issue.


Director


Director

Unaudited Condensed Interim Statement of Profit or Loss and Other Comprehensive Income

	Unaudited Three months ended		Unaudited Six months ended		Audited Year ended
	Dec 31 2025 \$'000	Dec 31 2024 \$'000	Dec 31 2025 \$'000	Dec 31 2024 \$'000	Jun 30 2025 \$'000
Income					
Net interest income	53,520	45,503	103,046	89,149	182,857
Net realised loss on sale of investment securities - FVPL	--	(643)	--	(4,449)	(7,817)
Net foreign exchange gain/(loss)	2,503	(4)	2,495	(18)	(35)
Net unrealized gain on investment securities - FVPL	--	72	--	221	174
Total net income	56,023	44,928	105,541	84,903	175,179
Expenses					
Management and trustee fees	(36,592)	(28,015)	(66,824)	(50,005)	(102,689)
Other administrative expenses	(362)	(250)	(636)	(572)	(1,139)
Net impairment expense/(write-back) on investment securities	(105)	927	(79)	1,014	1,380
Total expenses	(37,059)	(27,338)	(67,539)	(49,563)	(102,448)
Profit for the period	18,964	17,590	38,002	35,340	72,731
Other comprehensive income:					
Fair value gain/(loss) arising during the period	2,901	(16,234)	10,505	738	18,008
Total comprehensive income for the period	21,865	1,356	48,507	36,078	90,739

Unaudited Condensed Interim Statement of Changes in Equity

	Net assets attributable to unitholders \$'000	Fair value reserves \$'000	Retained earnings \$'000	Total equity \$'000
Balance at 1 July 2025	5,853,970	(18,834)	62,077	5,897,213
Total comprehensive income	--	10,505	38,002	48,507
Total transactions with unitholders	38,020	--	(38,002)	18
Balance at 31 December 2025 (unaudited)	5,891,990	(8,329)	62,077	5,945,738
Balance at 1 July 2024	5,813,306	(36,842)	61,902	5,838,366
Total comprehensive income	--	738	35,340	36,078
Total transactions with unitholders	(47,554)	--	(35,119)	(82,673)
Balance at 31 December 2024 (unaudited)	5,765,752	(36,104)	62,123	5,791,771
Balance at 1 July 2024	5,813,306	(36,842)	61,902	5,838,366
Total comprehensive income	--	18,008	72,731	90,739
Total transactions with unitholders	40,664	--	(72,556)	(31,892)
Balance at 30 June 2025 (audited)	5,853,970	(18,834)	62,077	5,897,213

Unaudited Condensed Interim Statement of Cash Flows

	Unaudited Six months ended Dec 31 2025 \$'000	Unaudited Six months ended Dec 31 2024 \$'000	Audited Year ended Jun 30 2025 \$'000
Cash flows from operating activities			
Operating profit for the period	38,002	35,340	72,731
Unrealised gain on investment securities - FVPL	--	(221)	(174)
Net impairment expense/(write-back) on financial assets	79	(1,014)	(1,380)
Increase in receivables	(14,862)	(12,292)	(25,279)
Increase in liabilities	4,768	2,221	1,997
Purchase of investment securities	(1,752,056)	(1,408,796)	(2,997,026)
Proceeds from maturities/sales of investment securities	1,327,306	1,152,755	2,893,518
Net cash used in operating activities	(396,763)	(232,007)	(55,613)
Cash flows from financing activities:			
Subscriptions	1,815,228	1,717,190	3,332,859
Redemptions	(1,777,208)	(1,764,744)	(3,292,195)
Distributions paid	(38,002)	(35,119)	(72,556)
Net cash generated from/(used in) financing activities	18	(82,673)	(31,892)
Net decrease in cash and cash equivalents for the period	(396,745)	(314,680)	(87,505)
Cash and cash equivalents at beginning of period	1,040,239	1,127,744	1,127,744
Cash and cash equivalents at end of period	643,494	813,064	1,040,239

Notes to the Unaudited Condensed Interim Financial Statements

Basis of preparation

The interim financial statements for six months ended 31 December 2025 has been prepared in accordance with IAS 34 "Interim Financial Reporting".

Material Accounting Policies

The accounting policies adopted in the preparation of the interim financial statements are consistent with those followed in the preparation of the annual financial statements for the year ended 30 June 2025.