

The Immortelle Income and Growth Fund



First Citizens

Unaudited Condensed Interim Financial Statements For 3 month period ended 30 September 2025 (Expressed in Trinidad and Tobago dollars)

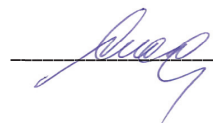
Unaudited Condensed Interim Statement of Financial Position

	Unaudited 30 Sep 2025 \$	Unaudited 30 Sep 2024 \$	Audited 30 Jun 2025 \$
Assets			
Cash and cash equivalents	8,709,989	7,684,543	8,424,046
Income receivable	214,770	164,000	172,659
Due from related parties	8,969	23,376	--
Investment securities – FVPL	63,472,522	59,986,378	61,306,877
Total assets	72,406,250	67,858,297	69,903,582
Liabilities			
Management and trustee fees payable	102,958	96,380	98,855
Other payables	247,651	241,693	198,337
Due to related parties	--	--	9,550
Total liabilities	350,609	338,073	306,742
Equity			
Net assets attributable to unitholders	72,055,641	67,520,224	69,596,840
Total liabilities and equity	72,406,250	67,858,297	69,903,582

The accompanying notes form an integral part of these condensed interim financial statements

On November 21st 2025, the Board of Directors of First Citizens Trustee Services Limited, the Trustee of The Immortelle Income and Growth Fund authorised these financial statements for issue.

 Director

 Director

Unaudited Condensed Interim Statement of Profit or Loss and Other Comprehensive Income

	Unaudited 3 months ended 30 Sep 2025 \$	Unaudited 3 months ended 30 Sep 2024 \$	Audited Year ended 30 Jun 2025 \$
Income			
Net investment income	365,494	361,808	1,435,608
Net realized gain on sale of investment securities - FVPL	--	--	45,766
Net unrealized gain on investment securities - FVPL	1,621,279	480,849	2,730,954
Miscellaneous income	76	120	730
Foreign exchange (loss)/gain	(11,670)	8,406	975
Total net investment income	1,975,179	851,183	4,214,033
Expenses			
Management and trustee fees	311,859	293,502	1,184,477
Other administrative expenses	64,583	60,060	267,718
Total expenses	376,442	353,562	1,452,195
Net income for the period	1,598,737	497,621	2,761,838
Total comprehensive income for the period	1,598,737	497,621	2,761,838

Unaudited Condensed Interim Statement of Changes in Equity

	Net assets attributable to unitholders \$	Retained earnings \$	Total equity \$
Balance at 1 July 2025	52,205,037	17,391,803	69,596,840
Total comprehensive income	--	1,598,737	1,598,737
Total transactions with unitholders	860,064	--	860,064
Balance at 30 September 2025 (unaudited)	53,065,101	18,990,540	72,055,641
Balance at 1 July 2024	51,019,001	14,974,014	65,993,015
Total comprehensive income	--	497,621	497,621
Total transactions with unitholders	1,029,588	--	1,029,588
Balance at 30 September 2024 (unaudited)	52,048,589	15,471,635	67,520,224
Balance at 1 July 2024	51,019,001	14,974,014	65,993,015
Total comprehensive income	--	2,761,838	2,761,838
Total transactions with unitholders	1,186,036	(344,049)	841,987
Balance at 30 June 2025 (audited)	52,205,037	17,391,803	69,596,840

Unaudited Condensed Interim Statement of Cash Flows

	Unaudited 3 months ended 30 Sep 2025 \$	Unaudited 3 months ended 30 Sep 2024 \$	Audited Year ended 30 Jun 2025 \$
Operating activities:			
Net income for the period	1,598,737	497,621	2,761,838
Adjustments to reconcile net income to net cash provided by operating activities	(1,661,412)	(474,393)	(3,198,202)
Net cash from operating activities before changes in operating assets and liabilities	(62,675)	23,228	(436,364)
Changes in operating assets and liabilities:			
Net change in accounts receivable	(42,111)	59,711	51,052
Net change in accounts payable	53,417	53,212	12,330
Net change in due to/from related party	(18,519)	(6,576)	26,350
Net cash (used in)/ generated from operating activities	(69,888)	129,575	(346,632)
Investing activities:			
Purchase of investment securities	(1,008,505)	(4,297)	(5,429,263)
Proceeds from sales/maturities of investment securities	458,334	434,056	6,762,222
Net cash (used in)/generated from investing activities	(550,171)	429,759	1,332,959
Financing activities:			
Subscriptions (net of distributions to unitholders)	1,228,737	1,367,004	4,712,242
Redemptions	(322,735)	(334,866)	(3,367,594)
Net cash generated from financing activities	906,002	1,032,138	1,344,648
Increase in cash and cash equivalents for the period	285,943	1,591,472	2,330,975
Cash and cash equivalents at the beginning of the period	8,424,046	6,093,071	6,093,071
Cash and cash equivalents at the end of the period	8,709,989	7,684,543	8,424,046

Notes to the Unaudited Condensed Interim Financial Statements

Basis of preparation

The interim financial statements for the 3 month period ended 30 September 2025 has been prepared in accordance with IAS 34 "Interim Financial Reporting".

Material Accounting Policies

The accounting policies adopted in the preparation of the interim financial statements are consistent with those followed in the preparation of the annual financial statements for the year ended 30 June 2025.