First Citizens Depository Services Limited

THE EL TUCUCHE FIXED INCOME FUND

SUMMARY OF INVESTMENT PORTFOLIO AS AT 30TH SEPTEMBER 2025

Net Asset Value of the Fund (Total): TTD $94,985,311

Net Asset Value of the Fund (By Subgroups):

1. ***Asset Type***

Category	% Of Net Asset Value
Bonds	87.88
Cash	9.98
Cash Equivalents	2.14
Total	100%

2. ***Domicile of Investment***

Category	% Of Net Asset Value
Trinidad & Tobago	64.75
North America	35.25
Total	100%

3. ***Currency***

Category	% Of Net Asset Value
TTD	56.88
USD	43.12
Total	100%

Top 10 Positions

1. By Credit Exposure

Issuer	% Of Net Asset Value
GOVERNMENT OF TRINIDAD & TOBAGO	41.25
FIRST CITIZENS GROUP	11.21
GOVERNMENT OF UNITED STATES	8.92
NATIONAL PROPERTY DEVELOPMENT COMPANY	6.29
IBM	3.65
TORONTO DOMINION BANK	3.64
APPLE INC	3.60
MASTERCARD INC CL A	3.57
THE GOLDMAN SACHS GROUP INC.	3.47
COMCAST CORP	2.88
Total	**88.47%**

2. By Individual Holdings

INDIVIDUAL HOLDINGS	% Of Net Asset Value
FIRST CITIZENS GROUP CASH ACCOUNTS	9.48
US TREASURY NOTE 4.50% DUE 04/15/2027	7.28
NIPDEC TT$750M 6.55% FXRB DUE 2030	5.73
GOTT TT$1,600M 5.50% FXRB DUE 2034	4.24
IBM CORP 5.00% 02/10/32	3.65
TORONTO DOMINION BANK 4.783% 12/17/2029	3.64
APPLE INC 4.00% 05/10/2028	3.60
MASTERCARD INC 4.35% 01/15/32	3.57
GOLDMAN SACHS GROUP INC 3.80% 03/15/30	3.47
COMCAST CORP 4.15% 10/15/28	2.88
Total	**47.53%**

Net Asset Value Methodology

In accordance with the terms of the Fund's Trust Deed, distributions to unitholders are at the Trustee's discretion. The fair value reserve relating to unrealized gains on the fair value of financial assets is considered by the Trustee to be distributable when realized and therefore does not rank for immediate distribution.

- **Net Assets Attributable to Shareholders =** Total Equity + Fair Value Reserve – Undistributed Surplus
- **Net Asset Value Per Unit =** $\frac{\text{Net Assets Attributable to Shareholders}}{\text{Number of units outstanding}}$

Disclosure(s):

- 100% of the Net Asset Value of this Fund is represented by Long positions
- The investment summary reflects the holdings as at the date specified. This is subject to change due to ongoing portfolio transactions. Quarterly updates are available.