

First Citizens Depository Services Limited

THE TAX ADVANTAGE PLUS FUND

SUMMARY OF INVESTMENT PORTFOLIO AS AT 30TH JUNE 2025

Net Asset Value of the Fund (Total): TTD \$94,987,877

Net Asset Value of the Fund (By Subgroups):

1. *Asset Type*

Category	% Of Net Asset Value
Bonds	85.96
Cash	11.67
Money Market Funds	2.37
Total	100%

2. *Domicile of Investment*

Category	% Of Net Asset Value
Trinidad & Tobago	100%

3. *Currency*

Category	% Of Net Asset Value
TTD	92.08
USD	7.92
Total	100%

Top 10 Positions

1. By Credit Exposure

Issuer	% Of Net Asset Value
GOVERNMENT OF TRINIDAD & TOBAGO	57.80
NIPDEC	17.13
FIRST CITIZENS GROUP	11.67
UDECOTT	7.27
ABERCROMBIE FUND	2.33
HOUSING DEVELOPMENT CORPORATION	1.74
THE HOME MORTGAGE BANK	1.06
NAT.MAINTENANCE TRAINING & SECURITY CO.	0.52
NATIONAL HOUSING AUTHORITY	0.43
PARIA FUND	0.04
Total	100.00%

2. By Individual Holdings

Investment	% Of Net Asset Value
FIRST CITIZENS GROUP CASH ACCOUNTS	11.67
NIPDEC TT\$200M 4.50% FXRL DUE 23.04.2028	6.37
UDECOTT \$180.3M 5% FXRL MAT 16.11.28	5.70
NIPDEC TT\$500M 6.25% FXRB DUE 2028	5.12
GOTT 6.00% FXRB DUE 2031	4.78
NIPDEC TT\$750M 6.55% FXRB DUE 2030	3.97
GOTT \$545.3M @ 4.70% FXRB DUE 26.03.29	3.84
GOTT TT\$2,0B 4.50% FXRB DUE 23.09.33	3.77
GOTT \$800M @ 4.9% FXRB DUE 29.04.29	3.19
GOTT TT\$1,600M 5.50% FXRB DUE 2034	3.15
Total	51.57%

Disclosure(s):

- 100% of this Fund is represented by Long positions
- The investment summary reflects the holdings as at the date specified. This is subject to change due to ongoing portfolio transactions. Quarterly updates are available.