

**First Citizens Depository Services Limited**

**THE IMMORTELLE INCOME & GROWTH FUND**

**SUMMARY OF INVESTMENT PORTFOLIO AS AT 30<sup>TH</sup> JUNE 2025**

---

**Net Asset Value of the Fund (Total):**                      **TTD \$69,924,419**

**Net Asset Value of the Fund (By Subgroups):**

**1. Asset Type**

<b>Category</b>	<b>% Of Net Asset Value</b>
Foreign Equities	47.50
Bonds	26.13
Local Equities	14.32
Cash	12.02
Money Market Funds	0.03
<b>Total</b>	<b>100%</b>

**2. Domicile of Investment**

<b>Category</b>	<b>% Of Net Asset Value</b>
Trinidad & Tobago	52.50
Europe	23.75
North America	22.99
Caribbean	0.77
<b>Total</b>	<b>100%</b>

**3. Currency**

<b>Category</b>	<b>% Of Net Asset Value</b>
TTD	50.39
USD	48.67
CAD	0.94
<b>Total</b>	<b>100%</b>

## Top 10 Positions

### 1. By Credit Exposure

Issuer	% Of Net Asset Value
ALLIANZ GLOBAL INVESTORS GMBH	23.75
GOVERNMENT OF TRINIDAD & TOBAGO	22.34
FIRST CITIZENS GROUP	15.06
REPUBLIC FINANCE HOLDINGS LIMITED	3.66
NVIDIA CORPORATION	3.63
ISHARES N AMERICA TECH SOFT	1.81
TRINIDAD AND TOBAGO MORTGAGE FINANCE CO	1.75
REPUBLIC BANK LIMITED	1.67
SCOTIA BANK TRINIDAD & TOBAGO	1.49
ANSA GROUP OF COMPANIES	1.47
<b>Total</b>	<b>76.62%</b>

### 2. By Individual Holdings

Investment	% Of Net Asset Value
ALLIANZ GLOBAL INVESTORS EQUITY ACCOUNT	23.75
FIRST CITIZENS GROUP CASH ACCOUNTS	11.61
REPUBLIC FINANCIAL HOLDINGS LIMITED	3.66
NVIDIA CORPORATION COMMON STK (NVDA)	3.63
FIRST CITIZENS GROUP FINANCIAL HOLDINGS	3.44
GOTT TT\$500M @ 4.31% FXRB DUE 11.06.31	2.11
GOTT TT\$2,000,000,000 4.50% FXRB 2033	2.05
ISHARES N AMERICA TECH COMMON STK (IGV)	1.81
COP IN GOTT TT\$2000M 3.50% TRPLE TR FXRB	1.76
GOTT TT\$1.2B @ 5.25% TRIPLE TR FXRB 2029	1.67
<b>Total</b>	<b>55.48%</b>

## Net Asset Value Methodology

In accordance with the terms of the Fund's Trust Deed, distributions to unitholders are at the Trustee's discretion. The fair value reserve relating to unrealized gains on the fair value of financial assets is considered by the Trustee to be distributable when realized and therefore does not rank for immediate distribution.

- **Net Assets Attributable to Shareholders** = Total Equity + Fair Value Reserve – Undistributed Surplus
- **Net Asset Value Per Unit** = 
$$\frac{\text{Net Assets Attributable to Shareholders}}{\text{Number of units outstanding}}$$

## Disclosure(s):

- 100% of the Net Asset Value of this Fund is represented by Long positions
- The investment summary reflects the holdings as at the date specified. This is subject to change due to ongoing portfolio transactions. Quarterly updates are available.