

The Paria US\$ Monthly Fixed Income Fund



First Citizens

Unaudited Condensed Interim Financial Statements Six months ended 31 December 2024

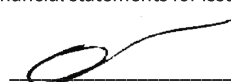
(Expressed in United States dollars)

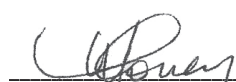
Condensed Interim Statement of Financial Position

	Unaudited as at 31-Dec-24 \$	Unaudited as at 31-Dec-23 \$	Audited as at 30-Jun-24 \$
Assets			
Investment securities			
- Fair value through other comprehensive income (FVOCI)	81,102,674	69,726,735	81,442,515
- Fair value through profit or loss (FVPL)	--	32,110,170	9,817,360
- Amortised cost	38,775,155	19,290,742	26,085,909
Interest receivable	1,370,044	1,033,755	1,263,390
Due from related party	51,655	88,794	46,190
Other receivable	--	10,321	--
Cash and cash equivalents	12,116,756	16,389,445	24,639,804
Total assets	133,416,284	138,649,962	143,295,168
Liabilities			
Accrued expenses and other payables	250,922	398,796	226,394
Total liabilities	250,922	398,796	226,394
Equity			
Net assets attributable to unitholders	133,165,362	138,251,166	143,068,774
Total liabilities and equity	133,416,284	138,649,962	143,295,168

The accompanying notes form an integral part of these condensed interim financial statements.

On February 21, 2025, the Trustee of The Paria US\$ Monthly Fixed Income Fund authorised these financial statements for issue.

 Trustee

 Trustee

Condensed Interim Statement of Profit or Loss and Other Comprehensive Income

	Unaudited Six months ended 31-Dec-24 \$	Unaudited Six months ended 31-Dec-23 \$	Audited Year ended 30-Jun-24 \$
Income			
Net interest income	2,157,360	2,273,158	4,391,569
Net realised (loss)/gain on sale of investment securities	(30,846)	--	14,406
Net unrealised (loss) /gain on investment securities	(1,003)	63,377	42,767
Total investment income	2,125,511	2,336,535	4,448,742
Expenses			
Management and custodian fees	(864,675)	(1,242,337)	(2,154,682)
Other administrative expenses	(383,273)	(381,431)	(743,466)
Net impairment write back/(expense) on investment securities	5,792	(3,142)	6,604
Total expenses	(1,242,156)	(1,626,910)	(2,891,544)
Profit for the period	883,355	709,625	1,557,198
Other comprehensive income			
Reclassifiable to profit or loss:			
Fair value gain arising during the period	1,246,656	1,760,659	1,727,724
Total comprehensive income for the period	2,130,011	2,470,284	3,284,922

Condensed Interim Statement of Changes in Equity

	Net assets attributable to unitholders \$	Fair value reserve \$	Retained surplus \$	Total equity \$
Balance at 1 July 2024	147,157,743	(4,653,882)	564,913	143,068,774
Total comprehensive income	--	1,246,656	883,355	2,130,011
Total transactions with unitholders	(11,149,144)	--	(884,279)	(12,033,423)
Balance at 31 December 2024 (unaudited)	136,008,599	(3,407,226)	563,989	133,165,362
Balance at 1 July 2023	143,800,335	(6,381,606)	526,673	137,945,402
Total comprehensive income	--	1,760,659	709,625	2,470,284
Total transactions with unitholders	(1,518,277)	--	(646,243)	(2,164,520)
Balance at 31 December 2023 (unaudited)	142,282,058	(4,620,947)	590,055	138,251,166
Balance at 1 July 2023	143,800,335	(6,381,606)	526,673	137,945,402
Total comprehensive income	--	1,727,724	1,557,198	3,284,922
Total transactions with unitholders	3,357,408	--	(1,518,958)	1,838,450
Balance at 30 June 2024 (audited)	147,157,743	(4,653,882)	564,913	143,068,774

Condensed Interim Statement of Cash Flows

	Unaudited Six months ended 31-Dec-24 \$	Unaudited Six months ended 31-Dec-23 \$	Audited Year ended 30-Jun-24 \$
Cash flows from operating activities			
Profit for the period	883,355	709,625	1,557,198
Net impairment (write back)/expenses on investment securities	(5,792)	3,142	(6,604)
Purchase of investment securities	(17,972,241)	(26,701,001)	(63,228,446)
Proceeds from sale/ maturity of investment securities	16,691,641	33,062,112	73,327,621
Net unrealised loss/(gain) on investment securities - FVPL	1,003	(63,377)	(42,767)
Increase/decrease interest receivable	(106,654)	11,162	(218,473)
Decrease in other receivable	--	(10,321)	--
Decrease/increase in due to related party	(5,465)	(1,656)	40,948
Increase/(decrease) in accrued expenses and other payables	24,528	79,182	(93,220)
Net cash (used in)/generated from operating activities	(489,625)	7,088,868	11,336,257
Cash flows from financing activities			
Subscriptions proceeds received	29,849,083	53,947,065	109,584,094
Redemptions paid	(41,882,506)	(56,111,585)	(107,745,644)
Net cash (used in)/generated from financing activities	(12,033,423)	(2,164,520)	1,838,450
Net (decrease)/increase in cash and cash equivalents for the period	(12,523,048)	4,924,348	13,174,707
Cash and cash equivalents at beginning of the period	24,639,804	11,465,097	11,465,097
Cash and cash equivalents at the end of the period	12,116,756	16,389,445	24,639,804

Notes to the Condensed Interim Financial Statements

Basis of preparation

The interim financial statements for the six-month period ended 31 December 2024, has been prepared in accordance with IAS 34 "Interim Financial Reporting".

Material Accounting Policies

The accounting policies adopted in the preparation of the interim financial statements are consistent with those followed in the preparation of the annual financial statements for the year ended 30 June 2024.