

The Paria US\$ Monthly Fixed Income Fund



First Citizens

Unaudited Condensed Interim Financial Statements For nine months period ended 31 March 2025

(Expressed in United States dollars)

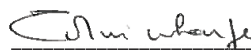
Unaudited Condensed Interim Statement of Financial Position

	Unaudited Mar 2025 \$	Unaudited Mar 2024 \$	Audited June 2024 \$
Assets			
Investment securities			
- Fair value through other comprehensive income (FVOCI)	79,320,565	62,249,425	81,442,515
- Fair value through profit or loss (FVPL)	--	25,880,300	9,817,360
- Amortised cost	38,754,245	29,415,815	26,085,909
Interest receivable	993,179	866,384	1,263,390
Due from related party	36,203	--	46,190
Other receivable	--	4,538	--
Cash and cash equivalents	13,524,744	24,208,844	24,639,804
Total assets	132,628,936	142,625,306	143,295,168
Liabilities			
Accrued expenses and other payables	225,514	3,461,825	226,394
Total liabilities	225,514	3,461,825	226,394
Equity			
Net assets attributable to unitholders	132,403,422	139,163,481	143,068,774
Total liabilities and equity	132,628,936	142,625,306	143,295,168

The accompanying notes form an integral part of these condensed interim financial statements.

On 23 May 2025, the Board of Directors of First Citizens Trustee Services Limited, the Trustee of The Paria US\$ Monthly Fixed Income Fund authorised these financial statements for issue.

 Director

 Director

Unaudited Condensed Interim Statement of Profit or Loss and Other Comprehensive Income

	Unaudited Three months ended Mar 2025 \$		Unaudited Nine months ended Mar 2025 \$		Audited Year ended June 2024 \$
Income					
Net interest income	1,065,199	1,079,941	3,222,559	3,353,099	4,391,569
Net realized gain/(loss) on sale of investment securities	--	14,406	(30,846)	14,406	14,406
Net unrealised (loss) /gain on investment securities	--	(21,877)	(1,003)	41,500	42,767
Total investment income	1,065,199	1,072,470	3,190,710	3,409,005	4,448,742
Expenses					
Management and custodian fees	(617,743)	(655,201)	(1,831,414)	(2,241,855)	(2,154,682)
Other administrative expenses	(9,877)	(9,405)	(44,153)	(46,517)	(743,466)
Net impairment write-backs/(expense) on investment securities	1,823	--	7,615	(3,142)	6,604
Total expenses	(625,797)	(664,606)	(1,867,952)	(2,291,514)	(2,891,544)
Profit for the period	439,402	407,864	1,322,758	1,117,491	1,557,198
Other comprehensive income:					
Fair value gain arising during the period	2,280,668	1,501,625	2,280,668	1,501,625	1,727,724
Total comprehensive income for the period	2,720,070	1,909,489	3,603,426	2,619,116	3,284,922

Unaudited Condensed Interim Statement of Changes in Equity

	Net assets attributable to unitholders \$	Fair value reserve \$	Retained surplus \$	Total equity \$
Balance at 1 July 2024	147,157,743	(4,653,882)	564,913	143,068,774
Total comprehensive income	--	2,280,668	1,322,758	3,603,426
Total transactions with unitholders	(12,945,097)	--	(1,323,681)	(14,268,778)
Balance at 31 March 2025 (unaudited)	134,212,646	(2,373,214)	563,990	132,403,422
Balance at 1 July 2023	143,800,335	(6,381,606)	526,673	137,945,402
Total comprehensive income	--	1,501,625	1,117,491	2,619,116
Total transactions with unitholders	(325,051)	--	(1,075,986)	(1,401,037)
Balance at 31 March 2024 (unaudited)	143,475,284	(4,879,981)	568,178	139,163,481
Balance at 1 July 2023	143,800,335	(6,381,606)	526,673	137,945,402
Total comprehensive income	--	1,727,724	1,557,198	3,284,922
Total transactions with unitholders	3,357,408	--	(1,518,958)	1,838,450
Balance at 30 June 2024 (audited)	147,157,743	(4,653,882)	564,913	143,068,774

Unaudited Condensed Interim Statement of Cash Flows

	Unaudited nine months ended Mar 2025 \$	Unaudited nine months ended Mar 2024 \$	Audited Year ended June 2024 \$
Cash flows from operating activities:			
Profit for the period	1,322,758	1,117,491	1,557,198
Net impairment (write-backs)/expenses on investment securities	(7,615)	3,142	(6,604)
Purchase of investment securities	(25,544,373)	(40,435,318)	(63,228,446)
Proceeds from sale/ maturity of investment securities	27,102,627	50,097,626	73,327,621
Net unrealised loss/(gain) on investment securities - FVPL	1,003	(41,500)	(42,767)
Decrease/(increase) in interest receivable	270,211	178,533	(218,473)
Increase in other receivable	--	(4,538)	--
Increase in due from related party	9,987	39,599	40,948
(Decrease)/increase in accrued expenses and other payables	(880)	3,189,749	(93,220)
Net cash generated from operating activities	3,153,718	14,144,784	11,336,257
Cash flows from financing activities:			
Subscriptions proceeds received	44,678,328	82,748,949	109,584,094
Redemptions paid	(58,947,106)	(84,149,986)	(107,745,644)
Net cash (used in)/generated from financing activities	(14,268,778)	(1,401,037)	1,838,450
Net (decrease)/increase in cash and cash equivalents for the period	(11,115,060)	12,743,747	13,174,707
Cash and cash equivalents at beginning of the period	24,639,804	11,465,097	11,465,097
Cash and cash equivalents at the end of the period	13,524,744	24,208,844	24,639,804

Notes to the Unaudited Condensed Interim Financial Statements

Basis of preparation

The interim financial statements for the nine months period ended 31 March 2025, has been prepared in accordance with IAS 34 "Interim Financial Reporting".

Material Accounting Policies

The accounting policies adopted in the preparation of the interim financial statements are consistent with those followed in the preparation of the annual financial statements for the year ended 30 June 2024.