

First Citizens Depository Services Limited

THE PARIA USD MONTHLY FIXED INCOME FUND

SUMMARY OF INVESTMENT PORTFOLIO AS AT 31ST MARCH 2024

Net Asset Value of the Fund (Total): USD \$139,570,051

Net Asset Value of the Fund (By Subgroups):

1. Asset Type

| Category | % Of Net Asset Value |
|--------------------|-----------------------------|
| Bonds | 59.92 |
| Cash Equivalents | 24.89 |
| Cash | 14.50 |
| Money Market Funds | 0.69 |
| Total | 100% |

2. Domicile of Investment

| Category | % Of Net Asset Value |
|-------------------|-----------------------------|
| North America | 63.63 |
| Trinidad & Tobago | 26.94 |
| Latin America | 4.92 |
| South America | 2.36 |
| Asia | 2.15 |
| Total | 100% |

3. Currency

| Category | % Of Net Asset Value |
|-----------------|-----------------------------|
| USD | 100% |
| Total | 100% |

Top 10 Positions

1. By Credit Exposure

| Issuer | % Of Net Asset Value |
|---------------------------------|----------------------|
| GOVERNMENT OF UNITED STATES | 29.76 |
| FIRST CITIZENS GROUP | 15.69 |
| GOVERNMENT OF TRINIDAD & TOBAGO | 6.41 |
| GOVERNMENT OF PANAMA | 4.92 |
| T-MOBILE US INC COM | 3.98 |
| AT&T INC | 3.60 |
| JPMORGAN CHASE & CO. | 2.69 |
| WESTERN UNION CO | 2.46 |
| MORGAN STANLEY | 2.46 |
| VERIZON COMMUNICATIONS INC. | 2.45 |
| Total | 74.43% |

2. By Individual Holdings

| Investment | % Of Net Asset Value |
|---------------------------------------|----------------------|
| FIRST CITIZENS GROUP CASH ACCOUNTS | 12.07 |
| UST BILL 08/08/2024 | 4.57 |
| TRITOB US\$1B FXRB DUE 2026 | 4.13 |
| GOVERNMENT OF UNITED STATE TREAS BILL | 3.83 |
| AT&T INC FL RATE GLOBAL NOTE DUE 2024 | 3.60 |
| UST TBILL 04/18/2024 | 2.86 |
| US T/NOTE 05/15/24 | 2.78 |
| T-MOBILE US INC 2.05% 02/15/2028 | 2.57 |
| US TNOTE @ 3.875% MAT 15.01.26 | 2.49 |
| GOPANAMA FXRB 4.00% MAT 22SEP2024 | 2.48 |
| Total | 41.39% |

Net Asset Value Methodology

In accordance with the terms of the Fund's Trust Deed, distributions to unitholders are at the Trustee's discretion. The fair value reserve relating to unrealized gains on the fair value of financial assets is considered by the Trustee to be distributable when realized and therefore does not rank for immediate distribution.

- **Net Assets Attributable to Shareholders** = Total Equity + Fair Value Reserve – Undistributed Surplus
- **Net Asset Value Per Unit** =
$$\frac{\text{Net Assets Attributable to Shareholders}}{\text{Number of units outstanding}}$$

Disclosure(s):

- 100% of the Net Asset Value of this Fund is represented by Long positions
- The investment summary reflects the holdings as at the date specified. This is subject to change due to ongoing portfolio transactions. Quarterly updates are available.