

**First Citizens Depository Services Limited**

**THE EL TUCUCHE FIXED INCOME FUND**

**SUMMARY OF INVESTMENT PORTFOLIO AS AT 31<sup>ST</sup> MARCH 2024**

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**Net Asset Value of the Fund (Total):**            **TTD \$107,964,008**

**Net Asset Value of the Fund (By Subgroups):**

**1. Asset Type**

<b>Category</b>	<b>% Of Net Asset Value</b>
Bonds	83.29
Cash Equivalents	9.11
Cash	7.60
<b>Total</b>	<b>100%</b>

**2. Domicile of Investment**

<b>Category</b>	<b>% Of Net Asset Value</b>
Trinidad & Tobago	82.00
North America	14.90
Europe	3.10
<b>Total</b>	<b>100%</b>

**3. Currency**

<b>Category</b>	<b>% Of Net Asset Value</b>
TTD	65.12
USD	34.88
<b>Total</b>	<b>100%</b>

## Top 10 Positions

### 1. By Credit Exposure

Issuer	% Of Net Asset Value
GOVERNMENT OF TRINIDAD & TOBAGO	56.08
FIRST CITIZENS GROUP	13.39
GOVERNMENT OF UNITED STATES	6.24
NATIONAL PROPERTY DEVELOPMENT COMPANY	5.85
AT&T INC	3.11
SOCIETE GENERALE	3.10
ANSA GROUP OF COMPANIES	2.87
AMAZON.COM INC	2.02
TRINIDAD AND TOBAGO MORTGAGE FINANCE CO	1.75
APPLE INC	1.51
<b>Total</b>	<b>95.93%</b>

### 2. By Individual Holdings

GOTT \$1399.8M 6.60% FXRB DUE 4-FEB-2027	% Of Net Asset Value
GOTT \$1399.8M 6.60% FXRB DUE 4-FEB-2027	10.24
FIRST CITIZENS GROUP CASH ACCOUNTS	6.86
US TSY NOTE 2.25% 30.04.24	6.24
GOTT US\$21,000M 5.00% FXRB DUE 2025	6.21
GOTT TT\$1000M 4.10% FXRB MAT 14.02.25	5.70
NIPDEC TT\$750M 6.55% FXRB DUE 2030	5.24
GOTT TT\$1,600M 5.50% FXRB DUE 2034	3.81
AT&T INC FL RATE GLOBAL NOTE DUE 2024	3.11
FCBL US\$92.362M FXRB DUE 2025	3.10
SOCIETE US\$1.5B 4.25% NOTE DUE 2025	3.10
<b>Total</b>	<b>53.61%</b>

## Net Asset Value Methodology

In accordance with the terms of the Fund's Trust Deed, distributions to unitholders are at the Trustee's discretion. The fair value reserve relating to unrealized gains on the fair value of financial assets is considered by the Trustee to be distributable when realized and therefore does not rank for immediate distribution.

- **Net Assets Attributable to Shareholders** = Total Equity + Fair Value Reserve – Undistributed Surplus
- **Net Asset Value Per Unit** = 
$$\frac{\text{Net Assets Attributable to Shareholders}}{\text{Number of units outstanding}}$$

### Disclosure(s):

- 100% of the Net Asset Value of this Fund is represented by Long positions
- The investment summary reflects the holdings as at the date specified. This is subject to change due to ongoing portfolio transactions. Quarterly updates are available.