



First Citizens

First Citizens Group Financial Holdings Limited and its Subsidiary Financial Highlights For the year ended 30 September 2023

Chairman's Remarks

We are pleased to report that First Citizens Group Financial Holdings Limited and its subsidiary (collectively known as the First Citizens Group) recorded a 15.93% increase in Profit Before Taxation (PBT) moving from \$923 million to \$1.07 billion for year ended 30 September 2023. The First Citizens Group also recorded Profit After Taxation (PAT) of \$777 million for the year ended 30 September 2023. This figure represents an increase of 5.86% in PAT when compared with that for the year ended 30 September 2022.

As at 30 September 2023, the First Citizens Group's total assets stood at \$44.8 billion, a slight decrease of 1.41% when compared to 30 September 2022. Loans to customers increased by over \$1.2 billion or 6.36% to \$20.1 billion as at the end of the financial year.

Our earnings per share increased to \$3.08 for the year ended 30 September 2023. Accordingly, the Board declared a dividend payment of 68 cents per ordinary share for the final quarter of the financial year. This dividend will be paid on 28 December 2023 to all shareholders on record as at 13 December 2023. When paid, this will bring the total dividend payment for the financial year 2023 to \$2.00 per ordinary share compared with \$1.60 for the financial year ended 2022. This represents a year on year increase of 25% in dividends to our valued shareholders.

These accomplishments were reflected, in October 2023, by Standard and Poor's rating of First Citizens Bank Limited of BBB-/A-3 with a stable outlook.

I wish to express my sincere gratitude to the management and staff, customers, investors, shareholders, my fellow directors and all other stakeholders for their invaluable contribution towards the continuing growth and sustainability of the First Citizens Group.

Anthony Isidore Smart
Chairman
28 November 2023

Highlights of Audited Results Year ended 30 September

Earnings per share

	2023	2022
	\$3.08	\$2.91
	\$'M	\$'M
Profit before taxation	1,070	923
Profit after taxation	777	734
Total assets	44,796	45,439
Loans to customers	20,090	18,887
Investment securities	12,300	13,203
Customers' deposits	28,656	28,371
Total shareholders' equity	8,164	7,899