

First Citizens Depository Services Limited

THE PARIA USD MONTHLY FIXED INCOME FUND

SUMMARY OF INVESTMENT PORTFOLIO AS AT 30TH SEPTEMBER 2023

Net Asset Value of the Fund (Total): **USD \$137,341,754**

Net Asset Value of the Fund (By Subgroups):

1. Asset Type

Category	% Of Net Asset Value
Bonds	70.69
Cash Equivalents	19.08
Cash	9.54
Money Market Funds	0.69
Total	100%

2. Domicile of Investment

Category	% Of Net Asset Value
North America	58.24
Trinidad & Tobago	30.42
Latin America	4.95
Asia	2.74
South America	2.35
Europe	1.30
Total	100%

3. Currency

Category	% Of Net Asset Value
USD	100%
Total	100%

Top 10 Positions

1. By Credit Exposure

Issuer	% Of Net Asset Value
GOVT OF THE UNITED STATES OF AMERICA	19.08
FIRST CITIZENS GROUP	16.56
GOVT OF TRINIDAD & TOBAGO	10.78
GOLDMAN SACHS GROUP INC	5.04
GOVT OF PANAMA	4.95
T-MOBILE US INC COM	3.90
AT&T INC	3.67
JP MORGAN CHASE & CO	2.65
WESTERN UNION CO	2.45
HEWLETT PACKARD ENTERPRISE COMPANY	2.43
Total	71.51%

2. By Individual Holdings

Investment	% Of Net Asset Value
FIRST CITIZENS GROUP CASH ACCOUNTS	9.22
FCISL US\$27.4M FXRB DUE 14.10.23	5.15
GOLDMAN SACHS FLRB +160BPS DUE 29.11.23	5.04
UST BILL 08/08/2024	4.52
TRITOB US\$550M @ 4.375% MAT 16.01.24	4.37
TRITOB US\$1B FXRB DUE 2026	4.15
AT&T INC FL RATE GLOBAL NOTE DUE 2024	3.67
UST TBILL 04/18/2024	2.83
US T/NOTE 05/15/24	2.75
T-MOBILE US INC 2.05% 02/15/2028	2.51
Total	44.21%

Net Asset Value Methodology

In accordance with the terms of the Fund's Trust Deed, distributions to unitholders are at the Trustee's discretion. The fair value reserve relating to unrealized gains on the fair value of financial assets is considered by the Trustee to be distributable when realized and therefore does not rank for immediate distribution.

- **Net Assets Attributable to Shareholders** = Total Equity + Fair Value Reserve – Undistributed Surplus
- **Net Asset Value Per Unit** =
$$\frac{\text{Net Assets Attributable to Shareholders}}{\text{Number of units outstanding}}$$

Disclosure(s):

- 100% of the Net Asset Value of this Fund is represented by Long positions
- The investment summary reflects the holdings as at the date specified. This is subject to change due to ongoing portfolio transactions. Quarterly updates are available.