

ISSUER	% OF FUND	PORTFOLIO VALUE
GOVERNMENT OF TRINIDAD & TOBAGO	45.61	52,706,021
FIRST CITIZENS GROUP	24.74	28,586,071
NATIONAL INVESTMENT FUND HOLDING COMPANY	5.56	6,422,870
NATIONAL PROPERTY DEVELOPMENT COMPANY	5.53	6,387,803
CREDIT SUISSE	4.60	5,321,158
COMMERZBANK	2.99	3,450,881
AT&T INC	2.92	3,379,848
SOCIETE GENERALE	2.81	3,243,030
TRINIDAD AND TOBAGO MORTGAGE FINANCE CO	2.09	2,416,494
MORGAN STANLEY SMITH BARNEY	1.81	2,090,565
CARIBBEAN AIRLINES	1.14	1,320,015
PRESTIGE HOLDINGS LIMITED	0.20	232,946