

ISSUER	% OF FUND	PORTFOLIO VALUE
GOVERNMENT OF TRINIDAD & TOBAGO	41.08	47,316,660
FIRST CITIZENS GROUP	29.51	33,989,015
NATIONAL PROPERTY DEVELOPMENT COMPANY	5.68	6,542,802
NATIONAL INVESTMENT FUND HOLDING COMPANY	5.49	6,321,448
CREDIT SUISSE	4.63	5,331,965
AT&T INC	2.92	3,363,228
COMMERZBANK	2.91	3,356,701
SOCIETE GENERALE	2.82	3,251,751
TRINIDAD AND TOBAGO MORTGAGE FINANCE CO	2.39	2,748,900
MORGAN STANLEY	1.17	1,348,941
CARIBBEAN AIRLINES	1.15	1,330,094
PRESTIGE HOLDINGS LIMITED	0.24	280,926