

| ISSUER | % OF FUND |
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| GOVERNMENT OF TRINIDAD & TOBAGO | 39.69 |
| FIRST CITIZENS GROUP | 12.48 |
| WATER AND SEWERAGE AUTHORITY | 12.05 |
| NATIONAL PROPERTY DEVELOPMENT COMPANY | 8.48 |
| NATIONAL INVESTMENT FUND HOLDING COMPANY | 5.33 |
| CREDIT SUISSE | 4.61 |
| ANSA GROUP OF COMPANIES | 3.80 |
| COMMERZBANK | 2.95 |
| AT&T INC | 2.84 |
| SOCIETE GENERALE | 2.83 |
| TRINIDAD AND TOBAGO MORTGAGE FINANCE CO | 2.64 |
| CARIBBEAN AIRLINES | 1.13 |
| MORGAN STANLEY SMITH BARNEY | 0.87 |
| PRESTIGE HOLDINGS LIMITED | 0.32 |